

Annual Budget

School District No. 05 (Southeast Kootenay)

June 30, 2021

School District No. 05 (Southeast Kootenay)

June 30, 2021

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 05 (SOUTHEAST KOOTENAY) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2020/2021 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 05 (Southeast Kootenay) Annual Budget Bylaw for fiscal year 2020/2021.
3. The attached Statement 2 showing the estimated revenue and expense for the 2020/2021 fiscal year and the total budget bylaw amount of \$74,391,479 for the 2020/2021 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2020/2021.

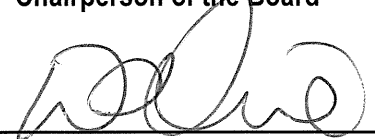
READ A FIRST TIME THE 17th DAY OF JUNE, 2020;

READ A SECOND TIME THE 17th DAY OF JUNE, 2020;

READ A THIRD TIME, PASSED AND ADOPTED THE 17th DAY OF JUNE, 2020;



Chairperson of the Board



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 05 (Southeast Kootenay) Annual Budget Bylaw 2020/2021, adopted by the Board the 25th DAY OF JUNE, 2020.



Secretary Treasurer

School District No. 05 (Southeast Kootenay)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2021



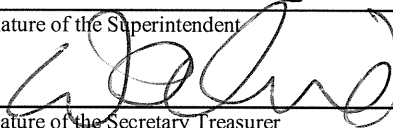
	2021	2020
	Annual Budget	Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	5,697,000	5,466,000
Adult	3,625	3,625
Other	158,000	115,000
Total Ministry Operating Grant Funded FTE's	5,858,625	5,584,625
Revenues	\$	\$
Provincial Grants		
Ministry of Education	69,074,870	65,376,750
Other	100,164	116,228
Tuition		519,610
Other Revenue	1,182,403	2,610,003
Rentals and Leases	200,000	200,000
Investment Income	32,500	48,965
Amortization of Deferred Capital Revenue	2,856,382	2,843,589
Total Revenue	73,446,319	71,715,145
Expenses		
Instruction	57,955,878	57,170,371
District Administration	2,342,318	2,199,930
Operations and Maintenance	10,588,917	9,975,599
Transportation and Housing	1,988,745	1,823,316
Total Expense	72,875,858	71,169,216
Budgeted Surplus (Deficit), for the year	570,461	545,929
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	570,461	545,929
Budgeted Surplus (Deficit), for the year	570,461	545,929

School District No. 05 (Southeast Kootenay)

Annual Budget - Revenue and Expense
Year Ended June 30, 2021

	2021 Annual Budget	2020 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	64,994,634	61,875,944
Special Purpose Funds - Total Expense	4,472,182	5,918,045
Special Purpose Funds - Tangible Capital Assets Purchased	415,621	362,567
Capital Fund - Total Expense	3,409,042	3,375,227
Capital Fund - Tangible Capital Assets Purchased from Local Capital	1,100,000	1,450,000
Total Budget Bylaw Amount	<u>74,391,479</u>	<u>72,981,783</u>

Approved by the Board

	<p style="font-size: 1.2em;">June 25/2020</p> <hr/> <p>Date Signed</p>
	<p style="font-size: 1.2em;">June 25/2020</p> <hr/> <p>Date Signed</p>
	<p style="font-size: 1.2em;">June 25/2020</p> <hr/> <p>Date Signed</p>

School District No. 05 (Southeast Kootenay)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2021

	2021 Annual Budget	2020 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>570,461</u>	<u>545,929</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(415,621)	(362,567)
From Local Capital	<u>(1,100,000)</u>	<u>(1,450,000)</u>
Total Acquisition of Tangible Capital Assets	<u>(1,515,621)</u>	<u>(1,812,567)</u>
Amortization of Tangible Capital Assets	<u>3,409,042</u>	<u>3,375,227</u>
Total Effect of change in Tangible Capital Assets	<u>1,893,421</u>	<u>1,562,660</u>
Acquisitions of Prepaid Expenses	(401,221)	(436,549)
Use of Prepaid Expenses	<u>401,221</u>	<u>436,549</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>2,463,882</u></u>	<u><u>2,108,589</u></u>

School District No. 05 (Southeast Kootenay)

Schedule 2

Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2021

	2021 Annual Budget	2020 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	65,187,150	61,529,085
Tuition		519,610
Other Revenue	282,484	293,284
Rentals and Leases	200,000	200,000
Investment Income	25,000	33,965
Total Revenue	<u>65,694,634</u>	<u>62,575,944</u>
Expenses		
Instruction	53,515,696	51,284,326
District Administration	2,310,318	2,167,930
Operations and Maintenance	7,179,875	6,600,372
Transportation and Housing	1,988,745	1,823,316
Total Expense	<u>64,994,634</u>	<u>61,875,944</u>
Net Revenue (Expense)	<u>700,000</u>	<u>700,000</u>
Net Transfers (to) from other funds		
Local Capital	(700,000)	(700,000)
Total Net Transfers	<u>(700,000)</u>	<u>(700,000)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 05 (Southeast Kootenay)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2021

	2021 Annual Budget	2020 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	65,373,362	60,068,590
ISC/LEA Recovery	(245,484)	(245,484)
Other Ministry of Education Grants		
Pay Equity	457,171	457,171
Transportation Supplement	361,459	361,459
Carbon Tax Grant		80,000
Employer Health Tax Grant		473,691
Support Staff Benefits Grant	52,993	52,993
Enrollment/Other Adjustments	(888,538)	204,478
Foundation Skills Assessment	8,187	8,187
ITA	68,000	68,000
Total Provincial Grants - Ministry of Education	65,187,150	61,529,085
Tuition		
International and Out of Province Students	-	519,610
Total Tuition	-	519,610
Other Revenues		
Funding from First Nations	245,484	245,484
Miscellaneous		
Miscellaneous	10,000	10,000
Health Promoting Schools	27,000	27,000
Art Starts	-	10,800
Total Other Revenue	282,484	293,284
Rentals and Leases	200,000	200,000
Investment Income	25,000	33,965
Total Operating Revenue	65,694,634	62,575,944

School District No. 05 (Southeast Kootenay)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object

Year Ended June 30, 2021

	2021	2020
	Annual Budget	Annual Budget
	\$	\$
Salaries		
Teachers	28,213,647	25,435,826
Principals and Vice Principals	3,822,001	4,202,108
Educational Assistants	5,154,182	4,658,529
Support Staff	4,585,525	5,445,230
Other Professionals	3,057,970	1,896,323
Substitutes	1,795,360	2,000,238
Total Salaries	46,628,685	43,638,254
Employee Benefits	11,629,416	10,737,091
Total Salaries and Benefits	58,258,101	54,375,345
Services and Supplies		
Services	1,257,516	1,986,783
Student Transportation	158,116	137,292
Professional Development and Travel	875,225	741,739
Rentals and Leases	78,200	69,150
Dues and Fees	63,900	61,900
Insurance	155,600	151,600
Supplies	2,862,976	3,078,531
Utilities	1,285,000	1,273,604
Total Services and Supplies	6,736,533	7,500,599
Total Operating Expense	64,994,634	61,875,944

School District No. 05 (Southeast Kootenay)

Schedule 2C

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2021

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
I Instruction							
1.02 Regular Instruction	23,278,326	1,479,183		270,866	35,402	1,090,729	26,154,506
1.03 Career Programs							-
1.07 Library Services	672,051					28,631	700,682
1.08 Counselling	937,610					39,585	977,195
1.10 Special Education	3,127,039	133,379	4,199,550	247,901	584,696	337,652	8,630,217
1.30 English Language Learning	116,494						116,494
1.31 Indigenous Education	82,127	90,999		666,660	106,608	3,432	949,826
1.41 School Administration		1,989,523	954,632			162,183	3,106,338
Total Function 1	28,213,647	3,693,084	5,154,182	1,185,427	726,706	1,662,212	40,635,258
4 District Administration							
4.11 Educational Administration		128,917			203,136	25,000	357,053
4.40 School District Governance					135,754		135,754
4.41 Business Administration				219,391	777,957	6,328	1,003,676
Total Function 4	-	128,917	-	219,391	1,116,847	31,328	1,496,483
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				65,572	119,236	678	185,486
5.50 Maintenance Operations				2,975,079		73,477	3,048,556
5.52 Maintenance of Grounds				140,056		1,700	141,756
5.56 Utilities							-
Total Function 5	-	-	-	3,180,707	119,236	75,855	3,375,798
7 Transportation and Housing							
7.41 Transportation and Housing Administration					54,088		54,088
7.70 Student Transportation					1,041,093	25,965	1,067,058
Total Function 7	-	-	-	-	1,095,181	25,965	1,121,146
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	28,213,647	3,822,001	5,154,182	4,585,525	3,057,970	1,795,360	46,628,685

School District No. 05 (Southeast Kootenay)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2021

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2021 Annual Budget	2020 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	26,154,506	6,351,021	32,505,527	1,820,497	34,326,024	31,394,726
1.03 Career Programs	-	-	-	-	-	182,576
1.07 Library Services	700,682	166,928	867,610	28,820	896,430	1,152,247
1.08 Counselling	977,195	233,116	1,210,311	3,000	1,213,311	1,113,200
1.10 Special Education	8,630,217	2,077,633	10,707,850	533,235	11,241,085	11,096,607
1.30 English Language Learning	116,494	31,906	148,400	7,300	155,700	152,900
1.31 Indigenous Education	949,826	261,067	1,210,893	379,107	1,590,000	1,391,889
1.41 School Administration	3,106,338	948,234	4,054,572	38,574	4,093,146	4,800,181
Total Function 1	40,635,258	10,069,905	50,705,163	2,810,533	53,515,696	51,284,326
4 District Administration						
4.11 Educational Administration	357,053	68,975	426,028	128,000	554,028	556,723
4.40 School District Governance	135,754	1,200	136,954	116,200	253,154	242,410
4.41 Business Administration	1,003,676	225,260	1,228,936	274,200	1,503,136	1,368,797
Total Function 4	1,496,483	295,435	1,791,918	518,400	2,310,318	2,167,930
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	185,486	45,648	231,134	124,000	355,134	348,979
5.50 Maintenance Operations	3,048,556	826,644	3,875,200	1,280,200	5,155,400	4,621,102
5.52 Maintenance of Grounds	141,756	39,585	181,341	203,000	384,341	356,687
5.56 Utilities	-	-	-	1,285,000	1,285,000	1,273,604
Total Function 5	3,375,798	911,877	4,287,675	2,892,200	7,179,875	6,600,372
7 Transportation and Housing						
7.41 Transportation and Housing Administration	54,088	12,021	66,109	7,200	73,309	71,936
7.70 Student Transportation	1,067,058	340,178	1,407,236	508,200	1,915,436	1,751,380
Total Function 7	1,121,146	352,199	1,473,345	515,400	1,988,745	1,823,316
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	46,628,685	11,629,416	58,258,101	6,736,533	64,994,634	61,875,944

School District No. 05 (Southeast Kootenay)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2021

	2021	2020
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	3,887,720	3,847,665
Other	100,164	116,228
Other Revenue	899,919	2,316,719
Total Revenue	4,887,803	6,280,612
Expenses		
Instruction	4,440,182	5,886,045
District Administration	32,000	32,000
Total Expense	4,472,182	5,918,045
Net Revenue (Expense)	415,621	362,567
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(415,621)	(362,567)
Total Net Transfers	(415,621)	(362,567)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 05 (Southeast Kootenay)

Schedule 3A

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2021

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	150,000		5,146	786,336	1,334,604	12,055	16,996		
Add: Restricted Grants									
Provincial Grants - Ministry of Education	286,997	236,579				128,000		140,602	373,586
Provincial Grants - Other				15,000	1,028,600				
Other				15,000	1,028,600	128,000	-	140,602	373,586
	286,997	236,579	-	15,000	1,028,600	128,000	-	140,602	373,586
Less: Allocated to Revenue									
Deferred Revenue, end of year	436,997	236,579	5,146	30,000	867,919	140,055	-	140,602	373,586
	-	-	-	771,336	1,495,285	-	16,996	-	-
Revenues									
Provincial Grants - Ministry of Education	436,997	236,579	5,146			140,055		140,602	373,586
Provincial Grants - Other									
Other Revenue				30,000	867,919				
	436,997	236,579	5,146	30,000	867,919	140,055	-	140,602	373,586
Expenses									
Salaries									
Teachers								31,560	225,105
Educational Assistants		172,330						39,802	
Support Staff									
Other Professionals									
Substitutes		6,026						1,575	9,339
	-	178,356	-	-	-	-	-	72,937	234,444
Employee Benefits								23,222	66,754
Services and Supplies	21,376	58,223	5,146	30,000	867,919	140,055		44,443	72,388
	21,376	236,579	5,146	30,000	867,919	140,055	-	140,602	373,586
Net Revenue (Expense) before Interfund Transfers	415,621	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(415,621)								
	(415,621)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 05 (Southeast Kootenay)

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2021

Schedule 3A

	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Mental Health in Schools	Changing Results for Young Children	MCF Programs	Clear Sky Summit	TOTAL
	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			28,137	5,104			2,338,378
Add: Restricted Grants							
Provincial Grants - Ministry of Education	148,845	2,372,669					3,687,278
Provincial Grants - Other					100,164		100,164
Other						2,000	1,045,600
	148,845	2,372,669	-	-	100,164	2,000	4,833,042
Less: Allocated to Revenue	148,845	2,372,669	28,137	5,104	100,164	2,000	4,887,803
Deferred Revenue, end of year	-	-	-	-	-	-	2,283,617
Revenues							
Provincial Grants - Ministry of Education	148,845	2,372,669	28,137	5,104			3,887,720
Provincial Grants - Other					100,164		100,164
Other Revenue						2,000	899,919
	148,845	2,372,669	28,137	5,104	100,164	2,000	4,887,803
Expenses							
Salaries							
Teachers		1,837,999					2,094,664
Educational Assistants							212,132
Support Staff	36,352						36,352
Other Professionals					71,415		71,415
Substitutes	1,310	78,297					96,547
	37,662	1,916,296	-	-	71,415	-	2,511,110
Employee Benefits	10,726	456,373			19,564		576,639
Services and Supplies	100,457		28,137	5,104	9,185	2,000	1,384,433
	148,845	2,372,669	28,137	5,104	100,164	2,000	4,472,182
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	415,621
Interfund Transfers							
Tangible Capital Assets Purchased							(415,621)
	-	-	-	-	-	-	(415,621)
Net Revenue (Expense)	-	-	-	-	-	-	-

School District No. 05 (Southeast Kootenay)

Schedule 4

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2021

	2021 Annual Budget			2020 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		7,500	7,500	15,000
Amortization of Deferred Capital Revenue	2,856,382		2,856,382	2,843,589
Total Revenue	2,856,382	7,500	2,863,882	2,858,589
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	3,409,042		3,409,042	3,375,227
Total Expense	3,409,042	-	3,409,042	3,375,227
Net Revenue (Expense)	(552,660)	7,500	(545,160)	(516,638)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	415,621		415,621	362,567
Local Capital		700,000	700,000	700,000
Total Net Transfers	415,621	700,000	1,115,621	1,062,567
Other Adjustments to Fund Balances				
Tangible Capital Assets WIP Purchased from Local Capital	1,100,000	(1,100,000)	-	
Total Other Adjustments to Fund Balances	1,100,000	(1,100,000)	-	
Budgeted Surplus (Deficit), for the year	962,961	(392,500)	570,461	545,929