

Annual Budget

School District No. 05 (Southeast Kootenay)

June 30, 2016

School District No. 05 (Southeast Kootenay)

June 30, 2016

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 05 (SOUTHEAST KOOTENAY) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2015/2016 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

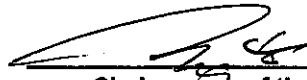
1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 05 (Southeast Kootenay) Annual Budget Bylaw for fiscal year 2015/2016.
3. The attached Statement 2 showing the estimated revenue and expense for the 2015/2016 fiscal year and the total budget bylaw amount of \$61,443,814 for the 2015/2016 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2015/2016.


READ A FIRST TIME THE 12th DAY OF MAY, 2015;

READ A SECOND TIME THE 12th DAY OF MAY, 2015;

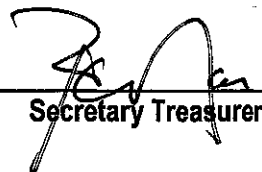
READ A THIRD TIME, PASSED AND ADOPTED THE 9th DAY OF JUNE, 2015;

(Corporate Seal)


Chairperson of the Board


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 05 (Southeast Kootenay) Annual Budget Bylaw 2015/2016, adopted by the Board the 9th DAY OF JUNE, 2015.


Secretary Treasurer

School District No. 05 (Southeast Kootenay)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2016

	2016 Annual Budget	2015 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	5,136,000	5,172,000
Total Ministry Operating Grant Funded FTE's	5,136,000	5,172,000
Revenues	\$	\$
Provincial Grants		
Ministry of Education	54,152,935	52,538,624
Other	163,885	151,860
Tuition	1,126,580	1,293,690
Other Revenue	2,330,488	2,105,985
Rentals and Leases	178,000	95,000
Investment Income	51,000	50,000
Amortization of Deferred Capital Revenue	2,581,733	2,542,533
MBSS Sports Bus Repayment		8,000
Total Revenue	60,584,621	58,785,692
Expenses		
Instruction	47,919,138	46,123,160
District Administration	1,941,528	1,920,823
Operations and Maintenance	9,450,920	9,436,643
Transportation and Housing	1,684,252	1,695,726
Scholarships	38,000	80,000
Total Expense	61,033,838	59,256,352
Budgeted Surplus (Deficit), for the year	(449,217)	(470,660)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(449,217)	(470,660)
Budgeted Surplus (Deficit), for the year	(449,217)	(470,660)

School District No. 05 (Southeast Kootenay)

Annual Budget - Revenue and Expense

Year Ended June 30, 2016

	2016 Annual Budget	2015 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	53,649,845	52,297,605
Operating - Tangible Capital Assets Purchased		
Operating - Reduction of Unfunded Employee Future Benefits		
Special Purpose Funds - Total Expense	4,088,067	3,516,127
Special Purpose Funds - Tangible Capital Assets Purchased	154,976	311,427
Capital Fund - Total Expense	3,295,926	3,442,620
Capital Fund - Tangible Capital Assets Purchased from Local Capital	255,000	86,000
Budgeted Retirement of Prior Year Deficits		
Total Budget Bylaw Amount	61,443,814	59,653,779

Approved by the Board

Signature of the Chairperson of the Board of Education	June 9, 2015 Date Signed
Signature of the Superintendent	June 9, 2015 Date Signed
Signature of the Secretary Treasurer	June 9, 2015 Date Signed

School District No. 05 (Southeast Kootenay)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2016

	2016 Annual Budget	2015 Annual Budget
	\$	\$
Surplus (Deficit) for the year	(449,217)	(470,660)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(154,976)	(311,427)
From Local Capital	(255,000)	(86,000)
From Deferred Capital Revenue	(1,317,584)	(4,502,979)
Total Acquisition of Tangible Capital Assets	(1,727,560)	(4,900,406)
Amortization of Tangible Capital Assets	3,295,926	3,442,620
Total Effect of change in Tangible Capital Assets	1,568,366	(1,457,786)
Acquisitions of Prepaid Expenses	(217,800)	(267,452)
Use of Prepaid Expenses	217,800	267,452
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	1,119,149	(1,928,446)

School District No. 05 (Southeast Kootenay)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2016

	2016 Annual Budget	2015 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	52,102,277	50,607,930
Tuition	1,126,580	1,293,690
Other Revenue	302,988	360,985
Rentals and Leases	178,000	95,000
Investment Income	40,000	40,000
Total Revenue	53,749,845	52,397,605
Expenses		
Instruction	43,883,571	42,702,033
District Administration	1,941,528	1,920,823
Operations and Maintenance	6,140,494	5,979,023
Transportation and Housing	1,684,252	1,695,726
Total Expense	53,649,845	52,297,605
Net Revenue (Expense)	100,000	100,000
Net Transfers (to) from other funds		
Local Capital	(100,000)	(100,000)
Total Net Transfers	(100,000)	(100,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 05 (Southeast Kootenay)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2016

	2016 Annual Budget	2015 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	51,069,091	50,394,964
AANDC/LEA Recovery	(261,218)	(329,205)
Other Ministry of Education Grants		
Pay Equity	457,171	457,171
Carbon Tax Rebate	85,000	85,000
Enrolment and other adjustments to MOE Operating Grants	752,233	
Total Provincial Grants - Ministry of Education	<u>52,102,277</u>	<u>50,607,930</u>
Tuition		
Offshore Tuition Fees	1,126,580	1,293,690
Total Tuition	<u>1,126,580</u>	<u>1,293,690</u>
Other Revenues		
LEA/Direct Funding from First Nations	261,218	329,205
Miscellaneous		
Hockey School	22,770	21,780
Miscellaneous	19,000	10,000
Total Other Revenue	<u>302,988</u>	<u>360,985</u>
Rentals and Leases	<u>178,000</u>	<u>95,000</u>
Investment Income	<u>40,000</u>	<u>40,000</u>
Total Operating Revenue	<u>53,749,845</u>	<u>52,397,605</u>

School District No. 05 (Southeast Kootenay)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Source

Year Ended June 30, 2016

	2016 Annual Budget	2015 Annual Budget
	\$	\$
Salaries		
Teachers	21,815,184	21,709,311
Principals and Vice Principals	3,336,608	2,833,392
Educational Assistants	3,512,326	3,512,848
Support Staff	5,034,891	4,132,424
Other Professionals	1,855,543	2,730,519
Substitutes	1,988,083	1,844,962
Total Salaries	37,542,635	36,763,456
Employee Benefits	9,767,524	9,527,487
Total Salaries and Benefits	47,310,159	46,290,943
Services and Supplies		
Services	1,630,886	1,533,917
Student Transportation	29,500	37,500
Professional Development and Travel	546,740	532,266
Rentals and Leases	59,000	54,500
Dues and Fees	73,450	72,800
Insurance	209,300	219,100
Supplies	2,618,810	2,374,579
Utilities	1,172,000	1,182,000
Total Services and Supplies	6,339,686	6,006,662
Total Operating Expense	53,649,845	52,297,605

School District No. 05 (Southeast Kootenay)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2016

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	18,480,702	1,229,715		294,304	27,894	1,040,644	21,073,259
1.03 Career Programs	76,388					3,680	80,068
1.07 Library Services	515,618			97,305		27,540	640,463
1.08 Counselling	650,749					31,349	682,098
1.10 Special Education	2,031,175	102,392	2,999,339	18,688	467,043	646,182	6,264,819
1.30 English Language Learning	38,194					10,153	48,347
1.31 Aboriginal Education		61,369	512,987		76,183		650,539
1.41 School Administration		1,838,807		883,875		130,991	2,853,673
1.60 Summer School	13,192					1,559	14,751
1.62 Off Shore Students	9,166				187,620	442	197,228
Total Function 1	21,815,184	3,232,283	3,512,326	1,294,172	758,740	1,892,540	32,505,245
4 District Administration							
4.11 Educational Administration		104,325			175,867		280,192
4.40 School District Governance					121,500		121,500
4.41 Business Administration				200,035	579,968	5,495	785,498
Total Function 4	-	104,325	-	200,035	877,335	5,495	1,187,190
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				60,140	127,251		187,391
5.50 Maintenance Operations				2,490,965		67,813	2,558,778
5.52 Maintenance of Grounds				127,702		1,600	129,302
5.56 Utilities							-
Total Function 5	-	-	-	2,678,807	127,251	69,413	2,875,471
7 Transportation and Housing							
7.41 Transportation and Housing Administration					92,217		92,217
7.70 Student Transportation				861,877		20,635	882,512
Total Function 7	-	-	-	861,877	92,217	20,635	974,729
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	21,815,184	3,336,608	3,512,326	5,034,891	1,855,543	1,988,083	37,542,635

School District No. 05 (Southeast Kootenay)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2016

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2016 Annual Budget	2015 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	21,073,259	5,493,142	26,566,401	1,761,076	28,327,477	27,561,967
1.03 Career Programs	80,068	20,932	101,000	76,128	177,128	176,619
1.07 Library Services	640,463	169,543	810,006	77,154	887,160	875,382
1.08 Counselling	682,098	178,321	860,419	3,000	863,419	858,660
1.10 Special Education	6,264,819	1,431,762	7,696,581	531,567	8,228,148	7,918,831
1.30 English Language Learning	48,347	2,153	50,500	2,800	53,300	51,550
1.31 Aboriginal Education	650,539	223,634	874,173	47,172	921,345	841,000
1.41 School Administration	2,853,673	793,570	3,647,243	45,171	3,692,414	3,528,309
1.60 Summer School	14,751	3,699	18,450	2,150	20,600	34,000
1.62 Off Shore Students	197,228	48,287	245,515	467,065	712,580	855,715
Total Function 1	32,505,245	8,365,043	40,870,288	3,013,283	43,883,571	42,702,033
4 District Administration						
4.11 Educational Administration	280,192	78,678	358,870	105,000	463,870	477,492
4.40 School District Governance	121,500	2,677	124,177	98,700	222,877	240,877
4.41 Business Administration	785,498	212,083	997,581	257,200	1,254,781	1,202,454
Total Function 4	1,187,190	293,438	1,480,628	460,900	1,941,528	1,920,823
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	187,391	49,908	237,299	142,900	380,199	352,470
5.50 Maintenance Operations	2,558,778	723,006	3,281,784	971,903	4,253,687	4,103,121
5.52 Maintenance of Grounds	129,302	41,306	170,608	164,000	334,608	326,432
5.56 Utilities	-	-	-	1,172,000	1,172,000	1,197,000
Total Function 5	2,875,471	814,220	3,689,691	2,450,803	6,140,494	5,979,023
7 Transportation and Housing						
7.41 Transportation and Housing Administration	92,217	24,504	116,721	10,800	127,521	127,700
7.70 Student Transportation	882,512	270,319	1,152,831	403,900	1,556,731	1,568,026
Total Function 7	974,729	294,823	1,269,552	414,700	1,684,252	1,695,726
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	37,542,635	9,767,524	47,310,159	6,339,686	53,649,845	52,297,605

School District No. 05 (Southeast Kootenay)

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2016

	2016 Annual Budget \$	2015 Annual Budget \$
Revenues		
Provincial Grants		
Ministry of Education	2,050,658	1,930,694
Other	163,885	151,860
Other Revenue	2,027,500	1,745,000
Investment Income	1,000	
Total Revenue	4,243,043	3,827,554
Expenses		
Instruction	4,035,567	3,421,127
Operations and Maintenance	14,500	15,000
Scholarships	38,000	80,000
Total Expense	4,088,067	3,516,127
Net Revenue (Expense)	154,976	311,427
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(154,976)	(311,427)
Total Net Transfers	(154,976)	(311,427)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 05 (Southeast Kootenay)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2016

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	25,650	421,750	737,500	-	25,750	110,500	-
Add:									
Restricted Grants									
Provincial Grants - Ministry of Education	153,976	1,071,901	12,828	18,000	1,975,000	128,000	26,950	147,102	348,001
Other	1,000	-	-	7,000	-	-	-	-	-
Investment Income	154,976	1,071,901	12,828	25,000	1,975,000	128,000	26,950	147,102	348,001
Less: Allocated to Revenue	154,976	1,071,901	38,478	38,000	1,975,000	128,000	52,700	257,602	348,001
Deferred Revenue, end of year	-	-	-	408,750	737,500	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	153,976	1,071,901	38,478	-	-	128,000	52,700	257,602	348,001
Provincial Grants - Other	-	-	-	38,000	1,975,000	-	-	-	-
Other Revenue	1,000	-	-	-	-	-	-	-	-
Investment Income	154,976	1,071,901	38,478	38,000	1,975,000	128,000	52,700	257,602	348,001
Expenses									
Salaries	-	-	-	-	-	-	-	53,226	234,280
Teachers	-	648,566	-	-	-	-	-	19,097	-
Educational Assistants	-	153,374	-	-	-	-	-	33,209	226,362
Other Professionals	-	-	-	-	-	-	-	-	-
Substitutes	-	36,608	-	-	-	-	-	920	7,918
Employee Benefits	-	233,353	-	-	-	-	-	-	-
Services and Supplies	-	-	38,478	38,000	1,975,000	128,000	52,700	189,172	31,601
Net Revenue (Expense) before Interfund Transfers	154,976	1,071,901	38,478	38,000	1,975,000	128,000	52,700	257,602	348,001
Interfund Transfers									
Tangible Capital Assets Purchased	(154,976)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 05 (Southeast Kootenay)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2016

	MCF Programs	Key City Theatre	TOTAL
	\$	\$	\$
Deferred Revenue, beginning of year	64,525	2,500	1,388,175
Add: Restricted Grants			
Provincial Grants - Ministry of Education	99,360	12,000	1,888,758
Other			2,104,360
Investment Income	99,360	12,000	8,000
			4,001,118
Less: Allocated to Revenue	163,885	14,500	4,243,043
Deferred Revenue, end of year	-	-	1,146,250
Revenues			
Provincial Grants - Ministry of Education	163,885	14,500	2,050,658
Provincial Grants - Other			163,885
Other Revenue			2,027,500
Investment Income	163,885	14,500	1,000
			4,243,043
Expenses			
Salaries			667,663
Teachers			412,945
Educational Assistants			70,000
Other Professionals			45,446
Substitutes	70,000	-	1,196,054
Employee Benefits	18,000		348,677
Services and Supplies	75,885	14,500	2,543,336
	163,885	14,500	4,088,067
Net Revenue (Expense) before Interfund Transfers	-	-	154,976
Interfund Transfers			
Tangible Capital Assets Purchased			(154,976)
			(154,976)
Net Revenue (Expense)			-

School District No. 05 (Southeast Kootenay)

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2016

	2016 Annual Budget			2015 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Investment Income		10,000	10,000	10,000
Amortization of Deferred Capital Revenue	2,581,733		2,581,733	2,542,533
MBSS Sports Bus			-	8,000
Total Revenue	2,581,733	10,000	2,591,733	2,560,533
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	3,295,926		3,295,926	3,442,620
Total Expense	3,295,926	-	3,295,926	3,442,620
Net Revenue (Expense)	(714,193)	10,000	(704,193)	(882,087)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	154,976		154,976	311,427
Local Capital		100,000	100,000	100,000
Total Net Transfers	154,976	100,000	254,976	411,427
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	255,000	(255,000)	-	
Total Other Adjustments to Fund Balances	255,000	(255,000)	-	
Budgeted Surplus (Deficit), for the year	(304,217)	(145,000)	(449,217)	(470,660)