

Annual Budget

School District No. 05 (Southeast Kootenay)

June 30, 2017

School District No. 05 (Southeast Kootenay)

June 30, 2017

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 05 (SOUTHEAST KOOTENAY) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2016/2017 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 05 (Southeast Kootenay) Annual Budget Bylaw for fiscal year 2016/2017.
3. The attached Statement 2 showing the estimated revenue and expense for the 2016/2017 fiscal year and the total budget bylaw amount of \$62,407,699 for the 2016/2017 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2016/2017.

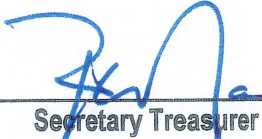
READ A FIRST TIME THE 10th DAY OF MAY, 2016;

READ A SECOND TIME THE 14th DAY OF JUNE, 2016;


READ A THIRD TIME, PASSED AND ADOPTED THE 14th DAY OF JUNE, 2016;

(Corporate Seal)


Chairperson of the Board


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 05 (Southeast Kootenay) Annual Budget Bylaw 2016/2017, adopted by the Board the 14th DAY OF JUNE, 2016.


Secretary Treasurer

School District No. 05 (Southeast Kootenay)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2017

	2017 Annual Budget	2016 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	5,406,000	5,136,000
Total Ministry Operating Grant Funded FTE's	5,406,000	5,136,000
Revenues	\$	\$
Provincial Grants		
Ministry of Education	55,846,863	54,152,935
Other	119,576	163,885
Tuition	357,900	1,126,580
Other Revenue	2,319,143	2,330,488
Rentals and Leases	228,000	178,000
Investment Income	63,000	51,000
Amortization of Deferred Capital Revenue	2,752,526	2,581,733
Total Revenue	61,687,008	60,584,621
Expenses		
Instruction	48,730,373	47,919,138
District Administration	1,968,738	1,941,528
Operations and Maintenance	9,603,779	9,450,920
Transportation and Housing	1,652,082	1,684,252
Scholarships	36,300	38,000
Total Expense	61,991,272	61,033,838
Budgeted Surplus (Deficit), for the year	(304,264)	(449,217)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(304,264)	(449,217)
Budgeted Surplus (Deficit), for the year	(304,264)	(449,217)


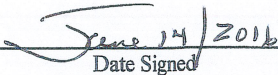
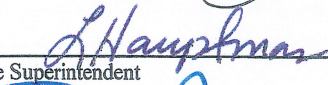
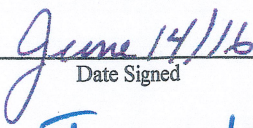
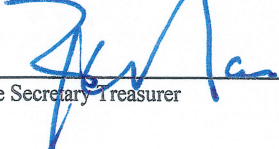
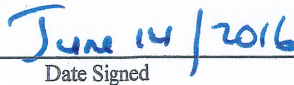
School District No. 05 (Southeast Kootenay)

Annual Budget - Revenue and Expense

Year Ended June 30, 2017

	2017 Annual Budget	2016 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	54,468,928	53,649,845
Special Purpose Funds - Total Expense	4,049,127	4,088,067
Special Purpose Funds - Tangible Capital Assets Purchased	311,427	154,976
Capital Fund - Total Expense	3,473,217	3,295,926
Capital Fund - Tangible Capital Assets Purchased from Local Capital	105,000	255,000
Total Budget Bylaw Amount	62,407,699	61,443,814

Approved by the Board

 Signature of the Chairperson of the Board of Education	 Date Signed
 Signature of the Superintendent	 Date Signed
 Signature of the Secretary-Treasurer	 Date Signed

School District No. 05 (Southeast Kootenay)

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2017

	2017	2016
	Annual Budget	Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(304,264)</u>	<u>(449,217)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(311,427)	(154,976)
From Local Capital	(105,000)	(255,000)
From Deferred Capital Revenue	(1,989,812)	(1,317,584)
Total Acquisition of Tangible Capital Assets	<u>(2,406,239)</u>	<u>(1,727,560)</u>
Amortization of Tangible Capital Assets	<u>3,473,217</u>	<u>3,295,926</u>
Total Effect of change in Tangible Capital Assets	<u>1,066,978</u>	<u>1,568,366</u>
Acquisitions of Prepaid Expenses	(236,070)	(217,800)
Use of Prepaid Expenses	<u>236,070</u>	<u>217,800</u>
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	<u>762,714</u>	<u>1,119,149</u>

School District No. 05 (Southeast Kootenay)

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2017

	2017	2016
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	53,687,416	52,102,277
Tuition	357,900	1,126,580
Other Revenue	245,612	302,988
Rentals and Leases	228,000	178,000
Investment Income	50,000	40,000
Total Revenue	54,568,928	53,749,845
Expenses		
Instruction	44,717,546	43,883,571
District Administration	1,968,738	1,941,528
Operations and Maintenance	6,130,562	6,140,494
Transportation and Housing	1,652,082	1,684,252
Total Expense	54,468,928	53,649,845
Net Revenue (Expense)	100,000	100,000
Net Transfers (to) from other funds		
Local Capital	(100,000)	(100,000)
Total Net Transfers	(100,000)	(100,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 05 (Southeast Kootenay)

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2017

	2017 Annual Budget	2016 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	53,987,339	51,069,091
AANDC/LEA Recovery	(235,612)	(261,218)
Other Ministry of Education Grants		
Pay Equity	457,171	457,171
Carbon Tax Rebate	85,000	85,000
Enrollment /Other adjustments to MOE Operating Grants	(606,482)	752,233
Total Provincial Grants - Ministry of Education	53,687,416	52,102,277
Tuition		
Offshore Tuition Fees	357,900	1,126,580
Total Tuition	357,900	1,126,580
Other Revenues		
LEA/Direct Funding from First Nations	235,612	261,218
Miscellaneous		
Hockey School		22,770
Miscellaneous	10,000	19,000
Total Other Revenue	245,612	302,988
Rentals and Leases	228,000	178,000
Investment Income	50,000	40,000
Total Operating Revenue	54,568,928	53,749,845

School District No. 05 (Southeast Kootenay)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Source

Year Ended June 30, 2017

	2017	2016
	Annual Budget	Annual Budget
	\$	\$
Salaries		
Teachers	22,599,767	21,815,184
Principals and Vice Principals	3,512,867	3,336,608
Educational Assistants	3,697,087	3,512,326
Support Staff	5,068,665	5,034,891
Other Professionals	1,615,563	1,855,543
Substitutes	1,656,239	1,607,010
Total Salaries	38,150,188	37,161,562
Employee Benefits	10,076,052	10,148,597
Total Salaries and Benefits	48,226,240	47,310,159
Services and Supplies		
Services	1,254,329	1,630,886
Student Transportation	29,500	29,500
Professional Development and Travel	539,808	546,740
Rentals and Leases	70,000	59,000
Dues and Fees	71,700	73,450
Insurance	137,319	209,300
Supplies	3,007,032	2,618,810
Utilities	1,133,000	1,172,000
Total Services and Supplies	6,242,688	6,339,686
Total Operating Expense	54,468,928	53,649,845

School District No. 05 (Southeast Kootenay)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2017

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	19,090,833	1,288,089		300,967	29,021	1,080,690	21,789,600
1.03 Career Programs	77,876					3,811	81,687
1.07 Library Services	519,743			102,184		28,112	650,039
1.08 Counselling	710,773					34,783	745,556
1.10 Special Education	2,153,817	106,197	3,143,603	17,866	417,181	277,651	6,116,315
1.30 English Language Learning	46,725					2,287	49,012
1.31 Aboriginal Education		66,398	553,484		71,567		691,449
1.41 School Administration		1,939,307		888,799		133,951	2,962,057
1.60 Summer School							-
1.62 Off Shore Students							-
Total Function 1	22,599,767	3,399,991	3,697,087	1,309,816	517,769	1,561,285	33,085,715
4 District Administration							
4.11 Educational Administration		112,876			188,072		300,948
4.40 School District Governance				198,529	606,968	6,407	121,500
4.41 Business Administration		112,876		198,529	916,540	6,407	811,904
Total Function 4	-	112,876	-	198,529	916,540	6,407	1,234,352
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				59,697	133,411		193,108
5.50 Maintenance Operations				2,492,344		67,761	2,560,105
5.52 Maintenance of Grounds				128,901			128,901
5.56 Utilities							-
Total Function 5	-	-	-	2,680,942	133,411	67,761	2,882,114
7 Transportation and Housing							
7.41 Transportation and Housing Administration				879,378	47,843	20,786	47,843
7.70 Student Transportation				879,378	47,843	20,786	900,164
Total Function 7	-	-	-	879,378	47,843	20,786	948,007
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	22,599,767	3,512,867	3,697,087	5,068,665	1,615,563	1,656,239	38,150,188

School District No. 05 (Southeast Kootenay)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2017

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2017 Annual Budget	2016 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	21,789,600	5,380,482	27,170,082	2,127,434	29,297,516	28,327,477
1.03 Career Programs	81,687	20,313	102,000	77,684	179,684	177,128
1.07 Library Services	650,039	171,616	821,655	77,537	899,192	887,160
1.08 Counselling	745,556	185,398	930,954	3,000	933,954	863,419
1.10 Special Education	6,116,315	1,883,596	7,999,911	550,945	8,550,856	8,228,148
1.30 English Language Learning	49,012	12,188	61,200	2,800	64,000	53,300
1.31 Aboriginal Education	691,449	222,484	913,933	101,817	1,015,750	921,345
1.41 School Administration	2,962,057	769,057	3,731,114	45,480	3,776,594	3,692,414
1.60 Summer School	-	-	-	-	-	20,600
1.62 Off Shore Students	-	-	-	-	-	712,580
Total Function 1	33,085,715	8,645,134	41,730,849	2,986,697	44,717,546	43,883,571
4 District Administration						
4.11 Educational Administration	300,948	66,698	367,646	107,000	474,646	463,870
4.40 School District Governance	121,500	2,430	123,930	98,700	222,630	222,877
4.41 Business Administration	811,904	202,358	1,014,262	257,200	1,271,462	1,254,781
Total Function 4	1,234,352	271,486	1,505,838	462,900	1,968,738	1,941,528
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	193,108	48,612	241,720	110,419	352,139	380,199
5.50 Maintenance Operations	2,560,105	747,131	3,307,236	1,008,672	4,315,908	4,253,687
5.52 Maintenance of Grounds	128,901	38,214	167,115	162,400	329,515	334,608
5.56 Utilities	-	-	-	1,133,000	1,133,000	1,172,000
Total Function 5	2,882,114	833,957	3,716,071	2,414,491	6,130,562	6,140,494
7 Transportation and Housing						
7.41 Transportation and Housing Administration	47,843	10,576	58,419	4,500	62,919	127,521
7.70 Student Transportation	900,164	314,899	1,215,063	374,100	1,589,163	1,556,731
Total Function 7	948,007	325,475	1,273,482	378,600	1,652,082	1,684,252
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	38,150,188	10,076,052	48,226,240	6,242,688	54,468,928	53,649,845

School District No. 05 (Southeast Kootenay)

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2017

	2017 Annual Budget	2016 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	2,159,447	2,050,658
Other	119,576	163,885
Other Revenue	2,073,531	2,027,500
Investment Income	8,000	1,000
Total Revenue	4,360,554	4,243,043
Expenses		
Instruction	4,012,827	4,035,567
Operations and Maintenance		14,500
Scholarships	36,300	38,000
Total Expense	4,049,127	4,088,067
Net Revenue (Expense)	311,427	154,976
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(311,427)	(154,976)
Total Net Transfers	(311,427)	(154,976)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 05 (Southeast Kootenay)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2017

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	Community/Link
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year									
Add: Restricted Grants									
Provincial Grants - Ministry of Education	311,427	1,109,209	2,528		128,000		26,950	140,602	352,597
Other				9,800	2,103,107				
Investment Income		1,109,209	2,528	17,800	2,103,107	128,000	26,950	140,602	352,597
Less: Allocated to Revenue									
Deferred Revenue, end of year	311,427	1,109,209	18,403	36,300	2,045,231	128,000	36,700	169,779	352,597
				504,407	1,076,604				
Revenues	311,427	1,109,209	18,403		128,000	128,000	36,700	169,779	352,597
Provincial Grants - Ministry of Education									
Provincial Grants - Other				28,300	2,045,231				
Other Revenue				8,000					
Investment Income		1,109,209	18,403	36,300	2,045,231	128,000	36,700	169,779	352,597
Expenses									
Salaries									
Teachers		677,488						31,151	
Principals and Vice Principals		160,372						39,054	253,352
Educational Assistants								1,524	8,861
Substitutes		38,754						71,729	262,213
		876,614							
Employee Benefits		232,595	18,403					24,248	83,043
Services and Supplies				36,300	2,045,231	128,000	36,700	73,802	7,341
		1,109,209	18,403	36,300	2,045,231	128,000	36,700	169,779	352,597
Net Revenue (Expense) before Interfund Transfers	311,427	-	-	-	-	-	-	-	-
Interfund Transfers	(311,427)								
Tangible Capital Assets Purchased	(311,427)								
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 05 (Southeast Kootenay)

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2017

	MCF Programs	Attendance Support	TOTAL
	\$	\$	\$
Deferred Revenue, beginning of year	19,412	33,332	1,649,181
Add: Restricted Grants			
Provincial Grants - Ministry of Education	100,164		2,071,313
Provincial Grants - Other			100,164
Other			2,112,907
Investment Income	100,164	-	8,000
			4,292,384
Less: Allocated to Revenue			
Deferred Revenue, end of year	119,576	33,332	4,360,554
	-	-	1,581,011
Revenues			
Provincial Grants - Ministry of Education		33,332	2,159,447
Provincial Grants - Other	119,576		119,576
Other Revenue			2,073,531
Investment Income	119,576	33,332	8,000
			4,360,554
Expenses			
Salaries			
Teachers	78,279		786,918
Principals and Vice Principals			160,372
Educational Assistants			292,406
Substitutes			49,139
	78,279	-	1,288,835
Employee Benefits	19,505		377,794
Services and Supplies	21,792	33,332	2,382,498
	119,576	33,332	4,049,127
Net Revenue (Expense) before Interfund Transfers	-	-	311,427
Interfund Transfers			
Tangible Capital Assets Purchased			(311,427)
	-	-	(311,427)
Net Revenue (Expense)	-	-	-

School District No. 05 (Southeast Kootenay)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2017

	2017 Annual Budget			2016 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Investment Income		5,000	5,000	10,000
Amortization of Deferred Capital Revenue	2,752,526		2,752,526	2,581,733
Total Revenue	2,752,526	5,000	2,757,526	2,591,733
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	3,473,217		3,473,217	3,295,926
Total Expense	3,473,217	-	3,473,217	3,295,926
Net Revenue (Expense)	(720,691)	5,000	(715,691)	(704,193)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	311,427		311,427	
Tangible Capital Assets - Work in Progress			-	154,976
Local Capital		100,000	100,000	100,000
Total Net Transfers	311,427	100,000	411,427	254,976
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	105,000	(105,000)	-	
Total Other Adjustments to Fund Balances	105,000	(105,000)	-	
Budgeted Surplus (Deficit), for the year	(304,264)	-	(304,264)	(449,217)