

Annual Budget

School District No. 05 (Southeast Kootenay)

June 30, 2023

School District No. 05 (Southeast Kootenay)

June 30, 2023

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 05 (SOUTHEAST KOOTENAY) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2022/2023 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").


1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 05 (Southeast Kootenay) Annual Budget Bylaw for fiscal year 2022/2023.
3. The attached Statement 2 showing the estimated revenue and expense for the 2022/2023 fiscal year and the total budget bylaw amount of \$80,297,043 for the 2022/2023 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2022/2023.

READ A FIRST TIME THE 14th DAY OF JUNE, 2022;

READ A SECOND TIME THE 14th DAY OF JUNE, 2022;

READ A THIRD TIME, PASSED AND ADOPTED THE 14th DAY OF JUNE, 2022;

(Corporate Seal)



Chairperson of the Board



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 05 (Southeast Kootenay) Annual Budget Bylaw 2022/2023, adopted by the Board the 14th DAY OF JUNE, 2022.



Secretary Treasurer

School District No. 05 (Southeast Kootenay)

Annual Budget - Revenue and Expense

Year Ended June 30, 2023

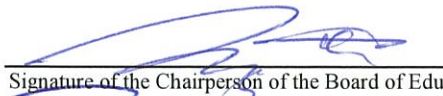
	2023 Annual Budget	2022 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	5,909,000	5,792,000
Adult	3,375	2,500
Other	-	49,000
Total Ministry Operating Grant Funded FTE's	5,912,375	5,843,500
Revenues	\$	\$
Provincial Grants		
Ministry of Education	74,518,108	70,366,221
Other	68,000	168,164
Other Revenue	1,672,684	1,399,423
Rentals and Leases	200,000	200,000
Investment Income	32,500	27,500
Amortization of Deferred Capital Revenue	3,151,986	2,875,518
Total Revenue	79,643,278	75,036,826
Expenses		
Instruction	62,475,042	59,057,978
District Administration	2,447,758	2,473,606
Operations and Maintenance	11,703,739	11,140,769
Transportation and Housing	2,497,265	2,075,648
Total Expense	79,123,804	74,748,001
Budgeted Surplus (Deficit), for the year	519,474	288,825
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	519,474	288,825
Budgeted Surplus (Deficit), for the year	519,474	288,825

School District No. 05 (Southeast Kootenay)


Annual Budget - Revenue and Expense
Year Ended June 30, 2023

	2023 Annual Budget	2022 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	70,384,475	66,630,234
Operating - Tangible Capital Assets Purchased	410,618	258,965
Special Purpose Funds - Total Expense	4,931,078	4,503,988
Special Purpose Funds - Tangible Capital Assets Purchased	262,621	365,621
Capital Fund - Total Expense	3,808,251	3,613,779
Capital Fund - Tangible Capital Assets Purchased from Local Capital	500,000	400,000
Total Budget Bylaw Amount	80,297,043	75,772,587

Approved by the Board



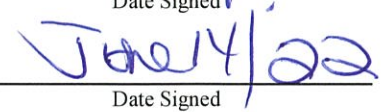
Signature of the Chairperson of the Board of Education



Date Signed



Signature of the Superintendent



Date Signed



Signature of the Secretary Treasurer



Date Signed

School District No. 05 (Southeast Kootenay)

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2023

	2023 Annual Budget	2022 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>519,474</u>	<u>288,825</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(673,239)	(624,586)
From Local Capital	(500,000)	(400,000)
From Deferred Capital Revenue	(8,866,240)	(7,491,719)
Total Acquisition of Tangible Capital Assets	<u>(10,039,479)</u>	<u>(8,516,305)</u>
Amortization of Tangible Capital Assets	<u>3,808,251</u>	3,613,779
Total Effect of change in Tangible Capital Assets	<u>(6,231,228)</u>	<u>(4,902,526)</u>
Acquisitions of Prepaid Expenses	(143,000)	(187,573)
Use of Prepaid Expenses	<u>143,000</u>	<u>187,573</u>
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	<u>(5,711,754)</u>	<u>(4,613,701)</u>

School District No. 05 (Southeast Kootenay)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2023

	2023	2022
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	70,002,409	66,447,276
Other	68,000	68,000
Other Revenue	999,684	548,923
Rentals and Leases	200,000	200,000
Investment Income	25,000	25,000
Total Revenue	<u>71,295,093</u>	<u>67,289,199</u>
Expenses		
Instruction	57,571,394	54,585,990
District Administration	2,444,758	2,441,606
Operations and Maintenance	7,871,058	7,526,990
Transportation and Housing	2,497,265	2,075,648
Total Expense	<u>70,384,475</u>	<u>66,630,234</u>
Net Revenue (Expense)	<u>910,618</u>	658,965
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(410,618)	(258,965)
Local Capital	(500,000)	(400,000)
Total Net Transfers	<u>(910,618)</u>	<u>(658,965)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 05 (Southeast Kootenay)

Annual Budget - Schedule of Operating Revenue by Source
 Year Ended June 30, 2023

	2023 Annual Budget	2022 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	69,504,540	64,575,124
ISC/LEA Recovery	(454,860)	(259,603)
Other Ministry of Education Grants		
Pay Equity	457,171	457,171
Funding for Graduated Adults	22,638	22,638
Student Transportation Fund	361,459	361,459
Support Staff Benefits Grant	103,274	103,274
FSA Scorer Grant	8,187	8,187
Enrollment/Other Adjustments		1,179,026
Total Provincial Grants - Ministry of Education	<u>70,002,409</u>	<u>66,447,276</u>
Provincial Grants - Other	<u>68,000</u>	<u>68,000</u>
Other Revenues		
Other School District/Education Authorities	507,824	252,320
Funding from First Nations	454,860	259,603
Miscellaneous		
Miscellaneous	10,000	10,000
Health Promoting Schools	27,000	27,000
Total Other Revenue	<u>999,684</u>	<u>548,923</u>
Rentals and Leases	<u>200,000</u>	<u>200,000</u>
Investment Income	<u>25,000</u>	<u>25,000</u>
Total Operating Revenue	<u>71,295,093</u>	<u>67,289,199</u>

School District No. 05 (Southeast Kootenay)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object

Year Ended June 30, 2023

	2023	2022
	Annual Budget	Annual Budget
	\$	\$
Salaries		
Teachers	27,858,413	27,020,924
Principals and Vice Principals	4,725,727	4,410,970
Educational Assistants	6,397,310	5,256,622
Support Staff	6,446,597	6,277,494
Other Professionals	2,341,005	2,101,671
Substitutes	2,116,470	1,997,353
Total Salaries	<u>49,885,522</u>	<u>47,065,034</u>
Employee Benefits	<u>12,301,898</u>	<u>11,774,349</u>
Total Salaries and Benefits	<u>62,187,420</u>	<u>58,839,383</u>
Services and Supplies		
Services	2,011,311	1,911,641
Student Transportation	142,616	137,708
Professional Development and Travel	851,458	859,457
Rentals and Leases	243,780	84,200
Dues and Fees	68,400	66,400
Insurance	171,300	161,300
Supplies	3,393,190	3,260,145
Utilities	1,315,000	1,310,000
Total Services and Supplies	<u>8,197,055</u>	<u>7,790,851</u>
Total Operating Expense	<u>70,384,475</u>	<u>66,630,234</u>

School District No. 05 (Southeast Kootenay)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2023

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	21,983,883	1,416,170		381,738	93,268	1,162,818	25,037,877
1.03 Career Programs							
1.07 Library Services	747,408			121,239		34,232	902,879
1.08 Counselling	1,145,479					39,142	1,184,621
1.10 Special Education	3,777,091	140,305	5,678,540	19,988	662,145	611,824	10,889,893
1.30 English Language Learning	118,482						118,482
1.31 Indigenous Education	86,070	98,011	718,770		125,732	2,088	1,030,671
1.41 School Administration		2,932,392		1,004,623		124,115	4,061,130
Total Function 1	27,858,413	4,586,878	6,397,310	1,527,588	881,145	1,974,219	43,225,553
4 District Administration							
4.11 Educational Administration		138,849			212,389	25,000	376,238
4.40 School District Governance					138,474		138,474
4.41 Business Administration				283,723	747,243	6,346	1,037,312
Total Function 4	-	138,849	-	283,723	1,098,106	31,346	1,552,024
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				66,867	250,915	691	318,473
5.50 Maintenance Operations				3,271,173		78,794	3,349,967
5.52 Maintenance of Grounds				142,845		1,700	144,545
5.56 Utilities							-
Total Function 5	-	-	-	3,480,885	250,915	81,185	3,812,985
7 Transportation and Housing							
7.41 Transportation and Housing Administration					110,839		110,839
7.70 Student Transportation				1,154,401		29,720	1,184,121
Total Function 7	-	-	-	1,154,401	110,839	29,720	1,294,960
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	27,858,413	4,725,727	6,397,310	6,446,597	2,341,005	2,116,470	49,885,522

School District No. 05 (Southeast Kootenay)
 Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2023

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2023 Annual Budget	2022 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction	25,037,877	5,917,191	30,955,068	2,659,838	33,614,906	32,688,220
1.02 Regular Instruction	-	223,456	1,126,335	88,675	88,675	79,987
1.03 Career Programs	902,879	278,176	1,462,797	3,000	1,236,211	1,207,955
1.07 Library Services	1,184,621	2,824,468	13,714,361	431,780	1,465,797	1,272,231
1.08 Counselling	10,889,893	33,418	151,900	7,300	14,146,141	12,390,846
1.10 Special Education	118,482	277,905	1,308,576	335,318	159,200	159,200
1.30 English Language Learning	1,030,671	1,011,452	5,072,582	143,988	1,643,894	1,624,470
1.31 Indigenous Education	4,061,130	10,566,066	53,791,619	3,779,775	5,216,570	5,163,081
1.41 School Administration	43,225,553	376,238	449,442	128,500	577,942	567,536
Total Function 1	43,225,553	10,566,066	53,791,619	3,779,775	57,571,394	54,585,990
4 District Administration	376,238	73,204	449,442	128,500	577,942	567,536
4.11 Educational Administration	138,474	1,200	139,674	137,200	276,874	256,874
4.40 School District Governance	1,037,312	250,930	1,288,242	301,700	1,589,942	1,617,196
4.41 Business Administration	1,552,024	325,334	1,877,358	567,400	2,444,758	2,441,606
Total Function 4	3,812,985	1,011,173	4,824,158	3,046,900	7,871,058	7,526,990
5 Operations and Maintenance	318,473	77,882	396,355	132,700	529,055	364,374
5.41 Operations and Maintenance Administration	3,349,967	893,344	4,243,311	1,325,200	5,568,511	5,448,883
5.50 Maintenance Operations	144,545	39,947	184,492	274,000	458,492	403,733
5.52 Maintenance of Grounds	-	-	-	1,315,000	1,315,000	1,310,000
5.56 Utilities	3,812,985	1,011,173	4,824,158	3,046,900	7,871,058	7,526,990
Total Function 5	110,839	25,804	136,643	10,200	146,843	74,796
7 Transportation and Housing	1,184,121	373,521	1,557,642	792,780	2,350,422	2,000,852
7.41 Transportation and Housing Administration	1,294,960	399,325	1,694,285	802,980	2,497,265	2,075,648
7.70 Student Transportation	-	-	-	-	-	-
Total Function 7	49,885,522	12,301,898	62,187,420	8,197,055	70,384,475	66,630,234
9 Debt Services	-	-	-	-	-	-
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	49,885,522	12,301,898	62,187,420	8,197,055	70,384,475	66,630,234

School District No. 05 (Southeast Kootenay)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2023

	2023	2022
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	4,515,699	3,918,945
Other		100,164
Other Revenue	673,000	850,500
Investment Income	5,000	
Total Revenue	<u>5,193,699</u>	<u>4,869,609</u>
Expenses		
Instruction	4,903,648	4,471,988
District Administration	3,000	32,000
Operations and Maintenance	24,430	
Total Expense	<u>4,931,078</u>	<u>4,503,988</u>
Net Revenue (Expense)	<u>262,621</u>	<u>365,621</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(262,621)	(365,621)
Total Net Transfers	<u>(262,621)</u>	<u>(365,621)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 05 (Southeast Kootenay)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2023

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year									
Add: Restricted Grants									
Provincial Grants - Ministry of Education	287,051	236,576	19,000	650,000	128,000	26,950	166,496	379,598	148,845
Other			5,000						
Investment Income			24,000	650,000	128,000	26,950	166,496	379,598	148,845
Less: Allocated to Revenue	287,051	236,576	24,000	650,000	128,000	26,950	166,496	379,598	148,845
Deferred Revenue, end of year	-	-	775,568	347,844	-	-	-	-	-
Revenues	287,051	236,576	19,000	650,000	128,000	26,950	166,496	379,598	148,845
Provincial Grants - Ministry of Education			19,000	650,000					
Other Revenue			5,000						
Investment Income			24,000	650,000	128,000	26,950	166,496	379,598	148,845
Expenses									
Salaries									
Teachers							37,372		
Educational Assistants							47,132		
Support Staff		178,500						270,518	36,352
Other Professionals									
Substitutes							1,865	11,223	1,310
Employee Benefits		178,500					86,369	281,741	37,662
Services and Supplies	24,430	58,076	24,000	650,000	128,000	26,950	27,500	80,223	10,726
	24,430	236,576	24,000	650,000	128,000	26,950	166,496	379,598	148,845
Net Revenue (Expense) before Interfund Transfers	262,621	-	-	-	-	-	-	-	-
Interfund Transfers	(262,621)								
Tangible Capital Assets Purchased	(262,621)								
Net Revenue (Expense)	-								

School District No. 05 (Southeast Kootenay)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2023

	Classroom Enhancement Fund - Staffing	MCF Funding	Clear Sky Summit	TOTAL
	\$	\$	\$	\$
Deferred Revenue, beginning of year				1,123,412
Add: Restricted Grants				
Provincial Grants - Ministry of Education	3,123,823	18,360	4,000	4,515,699
Other				673,000
Investment Income				5,000
	3,123,823	18,360	4,000	5,193,699
Less: Allocated to Revenue				
Deferred Revenue, end of year	-	-	-	1,123,412
Revenues				
Provincial Grants - Ministry of Education	3,123,823	18,360	4,000	4,515,699
Other Revenue				673,000
Investment Income				5,000
	3,123,823	18,360	4,000	5,193,699
Expenses				
Salaries				
Teachers	2,419,884			2,457,256
Educational Assistants				496,150
Support Staff				36,352
Other Professionals		13,036		13,036
Substitutes				14,398
	2,419,884	13,036	-	3,017,192
Employee Benefits	703,939	3,672		884,136
Services and Supplies		1,652	4,000	1,029,750
	3,123,823	18,360	4,000	4,931,078
Net Revenue (Expense) before Interfund Transfers	-	-	-	262,621
Interfund Transfers				
Tangible Capital Assets Purchased				(262,621)
	-	-	-	(262,621)
Net Revenue (Expense)	-	-	-	-

School District No. 05 (Southeast Kootenay)

Annual Budget - Capital Revenue and Expense
 Year Ended June 30, 2023

	2023 Annual Budget			2022 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		2,500	2,500	2,500
Amortization of Deferred Capital Revenue	3,151,986		3,151,986	2,875,518
Total Revenue	3,151,986	2,500	3,154,486	2,878,018
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	3,808,251		3,808,251	3,613,779
Total Expense	3,808,251	-	3,808,251	3,613,779
Net Revenue (Expense)	(656,265)	2,500	(653,765)	(735,761)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	673,239		673,239	624,586
Local Capital		500,000	500,000	400,000
Total Net Transfers	673,239	500,000	1,173,239	1,024,586
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	500,000	(500,000)	-	
Total Other Adjustments to Fund Balances	500,000	(500,000)	-	
Budgeted Surplus (Deficit), for the year	516,974	2,500	519,474	288,825

