

Annual Budget

School District No. 05 (Southeast Kootenay)

June 30, 2013

School District No. 05 (Southeast Kootenay)

June 30, 2013

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 05 (SOUTHEAST KOOTENAY) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2012/2013 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 05 (Southeast Kootenay) Annual Budget Bylaw for fiscal year 2012/2013.
3. The attached Statement 2 showing the estimated revenue and expense for the 2012/2013 fiscal year and the total budget bylaw amount of \$59,565,518 for the 2012/2013 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2012/2013.

READ A FIRST TIME THE 8th DAY OF MAY, 2012;

READ A SECOND TIME THE 8th DAY OF MAY, 2012;

READ A THIRD TIME, PASSED AND ADOPTED THE 12th DAY OF JUNE, 2012;

Chairperson of the Board

(Corporate Seal)

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 05 (Southeast Kootenay) Annual Budget Bylaw 2012/2013, adopted by the Board the 12th DAY OF JUNE, 2012.

Secretary Treasurer

School District No. 05 (Southeast Kootenay)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2013

	2013 Annual Budget	2012 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	5,326,000	5,353,250
Adult	11,000	11,500
Other	15,625	-
Total Ministry Operating Grant Funded FTE's	5,352,625	5,364,750
Revenue	\$	\$
Provincial Grants		
Ministry of Education	51,577,023	50,336,832
Other	109,720	
Tuition	1,432,550	1,432,550
Other Revenue	2,073,174	428,583
Rentals and Leases	101,875	101,875
Investment Income	50,500	15,000
Amortization of Deferred Capital Revenue	2,523,448	
School repayment of bus purchase	8,000	
Total Revenue	57,876,290	52,314,840
Expense		
Instruction	46,272,224	44,768,532
District Administration	1,589,928	1,728,238
Operations and Maintenance	6,082,232	6,453,626
Transportation and Housing	1,651,870	1,621,709
Amortization of Capital Assets	2,810,798	
Scholarships	65,000	
Total Expense	58,472,052	54,572,105
Net Revenue (Expense)	(595,762)	(2,257,265)
Budgeted Allocation (Retirement) of Surplus (Deficit)	927,878	2,257,265
Budgeted Surplus (Deficit), for the year	332,116	-
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	332,116	
Budgeted Surplus (Deficit), for the year	332,116	-

School District No. 05 (Southeast Kootenay)

Annual Budget - Revenue and Expense

Year Ended June 30, 2013

	2013 Annual Budget	2012 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	52,267,645	54,572,105
Special Purpose Funds - Total Expense	3,393,609	
Special Purpose Funds - Capital Assets Purchased	593,466	
Capital Fund - Total Expense	2,810,798	
Capital Fund - Assets Purchased from Local Capital	500,000	
Total Budget Bylaw Amount	59,565,518	54,572,105

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 05 (Southeast Kootenay)

Annual Budget - Change in Net Financial Assets (Debt)

Year Ended June 30, 2013

	2013 Annual Budget
	\$
Surplus (Deficit) for the year	<u>(595,762)</u>
Effect of change in Tangible Capital Assets	
Acquisition of Tangible Capital Assets	
From Operating and Special Purpose Funds	(593,466)
From Local Capital	(500,000)
From Deferred Capital Revenue	(1,388,248)
Total Acquisition of Tangible Capital Assets	<u>(2,481,714)</u>
Amortization of Tangible Capital Assets	<u>2,810,798</u>
Total Effect of change in Tangible Capital Assets	<u>329,084</u>
Acquisition of Prepaid Expense	(243,782)
Use of Prepaid Expense	<u>243,782</u>
	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(266,678)</u></u>

School District No. 05 (Southeast Kootenay)

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2013

	2013 Annual Budget	2012 Amended Annual Budget
	\$	\$
Revenue		
Provincial Grants		
Ministry of Education	49,406,668	50,336,832
Tuition	1,432,550	1,432,550
Other Revenue	368,674	428,583
Rentals and Leases	101,875	101,875
Investment Income	30,000	15,000
Total Revenue	51,339,767	52,314,840
Expense		
Instruction	42,958,115	44,768,532
District Administration	1,589,928	1,728,238
Operations and Maintenance	6,067,732	6,453,626
Transportation and Housing	1,651,870	1,621,709
Total Expense	52,267,645	54,572,105
Net Revenue (Expense)	(927,878)	(2,257,265)
Budgeted Prior Year Surplus Appropriation	927,878	2,257,265
Budgeted Surplus (Deficit), for the year	-	-

School District No. 05 (Southeast Kootenay)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2013

	2013 Annual Budget	2012 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	49,435,336	50,074,964
AANDC/LEA Recovery	(335,894)	(392,803)
Other Ministry of Education Grants		
Pay Equity	457,171	457,171
Ready Set Learn		24,500
Strong Start Centres		128,000
Carbon Tax Rebate	45,000	45,000
Enrollment Adjustment	(194,945)	
Total Provincial Grants - Ministry of Education	49,406,668	50,336,832
Tuition		
Offshore Tuition Fees	1,432,550	1,432,550
Total Tuition	1,432,550	1,432,550
Other Revenue		
LEA/Direct Funding from First Nations	335,894	392,803
Miscellaneous		
Hockey School	21,780	21,780
Courtesy Riders	1,000	1,000
Miscallaneous	10,000	10,000
LMA/HVAC Trades		3,000
Total Other Revenue	368,674	428,583
Rentals and Leases	101,875	101,875
Investment Income	30,000	15,000
Total Operating Revenue	51,339,767	52,314,840

School District No. 05 (Southeast Kootenay)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Source

Year Ended June 30, 2013

	2013 Annual Budget	2012 Amended Annual Budget
	\$	\$
Salaries		
Teachers	22,499,376	23,104,107
Principals and Vice Principals	2,832,096	2,818,129
Educational Assistants	2,909,206	3,378,734
Support Staff	5,031,364	5,051,873
Other Professionals	1,802,781	1,895,297
Substitutes	1,695,069	1,764,783
Total Salaries	36,769,892	38,012,923
Employee Benefits	9,051,875	9,035,787
Total Salaries and Benefits	45,821,767	47,048,710
Services and Supplies		
Services	1,570,787	2,160,408
Student Transportation	42,500	51,625
Professional Development and Travel	538,760	630,584
Rentals and Leases	55,600	47,600
Dues and Fees	70,300	70,300
Insurance	242,100	236,700
Supplies	2,788,331	3,160,178
Utilities	1,137,500	1,166,000
Total Services and Supplies	6,445,878	7,523,395
Total Operating Expense	52,267,645	54,572,105

School District No. 05 (Southeast Kootenay)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2013

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	19,174,739	1,000,504		316,527	179,569	1,240,723	21,912,062
1.03 Career Programs	75,080					3,560	78,640
1.07 Library Services	545,079			93,504		28,303	666,886
1.08 Counselling	660,328					31,310	691,638
1.10 Special Education	1,973,478		2,517,271	14,040	345,016	249,959	5,099,764
1.30 English Language Learning	30,129					16,683	46,812
1.31 Aboriginal Education			367,787		133,425		501,212
1.41 School Administration		1,831,592		823,664		33,910	2,689,166
1.60 Summer School	22,524					4,612	27,136
1.62 Off Shore Students	18,019		24,148		181,929	1,700	225,796
Total Function 1	22,499,376	2,832,096	2,909,206	1,247,735	839,939	1,610,760	31,939,112
4 District Administration							
4.11 Educational Administration					198,889		198,889
4.40 School District Governance					120,710		120,710
4.41 Business Administration				233,104	394,695	5,223	633,022
Total Function 4	-	-	-	233,104	714,294	5,223	952,621
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				61,778	192,264		254,042
5.50 Maintenance Operations				2,515,618		56,390	2,572,008
5.52 Maintenance of Grounds				119,669		1,735	121,404
5.56 Utilities							-
Total Function 5	-	-	-	2,697,065	192,264	58,125	2,947,454
7 Transportation and Housing							
7.41 Transportation and Housing Administration					56,284		56,284
7.70 Student Transportation				853,460		20,961	874,421
Total Function 7	-	-	-	853,460	56,284	20,961	930,705
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	22,499,376	2,832,096	2,909,206	5,031,364	1,802,781	1,695,069	36,769,892

School District No. 05 (Southeast Kootenay)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2013

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2013 Annual Budget	2012 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	21,912,062	5,056,331	26,968,393	1,847,429	28,815,822	29,700,817
1.03 Career Programs	78,640	18,360	97,000	115,872	212,872	183,672
1.07 Library Services	666,886	169,924	836,810	77,901	914,711	930,628
1.08 Counselling	691,638	161,477	853,115	3,000	856,115	901,904
1.10 Special Education	5,099,764	1,408,576	6,508,340	271,974	6,780,314	7,563,366
1.30 English Language Learning	46,812	10,108	56,920	1,500	58,420	58,700
1.31 Aboriginal Education	501,212	147,461	648,673	191,167	839,840	968,869
1.41 School Administration	2,689,166	726,923	3,416,089	30,407	3,446,496	3,440,552
1.60 Summer School	27,136	5,964	33,100	6,700	39,800	39,800
1.62 Off Shore Students	225,796	62,787	288,583	705,142	993,725	980,224
Total Function 1	31,939,112	7,767,911	39,707,023	3,251,092	42,958,115	44,768,532
4 District Administration						
4.11 Educational Administration	198,889	52,213	251,102	41,600	292,702	299,867
4.40 School District Governance	120,710	3,467	124,177	80,700	204,877	236,208
4.41 Business Administration	633,022	158,827	791,849	300,500	1,092,349	1,192,163
Total Function 4	952,621	214,507	1,167,128	422,800	1,589,928	1,728,238
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	254,042	60,438	314,480	136,400	450,880	479,173
5.50 Maintenance Operations	2,572,008	687,234	3,259,242	783,886	4,043,128	4,094,325
5.52 Maintenance of Grounds	121,404	36,120	157,524	170,200	327,724	322,836
5.56 Utilities	-	-	-	1,246,000	1,246,000	1,557,292
Total Function 5	2,947,454	783,792	3,731,246	2,336,486	6,067,732	6,453,626
7 Transportation and Housing						
7.41 Transportation and Housing Administration	56,284	13,683	69,967	11,600	81,567	84,247
7.70 Student Transportation	874,421	271,982	1,146,403	423,900	1,570,303	1,537,462
Total Function 7	930,705	285,665	1,216,370	435,500	1,651,870	1,621,709
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	36,769,892	9,051,875	45,821,767	6,445,878	52,267,645	54,572,105

School District No. 05 (Southeast Kootenay)

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2013

	2013
	Annual Budget
	<u>\$</u>
Revenue	
Provincial Grants	
Ministry of Education	2,170,355
Other	109,720
Other Revenue	1,704,500
Investment Income	2,500
Total Revenue	<u>3,987,075</u>
Expense	
Instruction	3,314,109
Operations and Maintenance	14,500
Scholarships	65,000
Total Expense	<u>3,393,609</u>
Net Revenue (Expense)	<u>593,466</u>
Net Transfers (to) from other funds	
Capital Assets Purchased	(593,466)
Total Net Transfers	<u>(593,466)</u>
Budgeted Surplus (Deficit), for the year	<u><u>-</u></u>

School District No. 05 (Southeast Kootenay)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2013

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Key City Theatre
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	284,217		25,796	734,450		34,305	166,740	53,000	2,500
Deferred Revenue, beginning of year, as restated	284,217	-	25,796	734,450	-	34,305	166,740	53,000	2,500
Add: Restricted Grants									
Provincial Grants - Ministry of Education	306,749	635,216	12,391		128,000	29,400	146,540	348,001	
Provincial Grants - Other									
Other	2,500			1,625,000					12,000
	309,249	635,216	12,391	1,625,000	128,000	29,400	146,540	348,001	12,000
Less: Allocated to Revenue	593,466	635,216	38,187		128,000	63,705	313,280	401,001	14,500
Recovered				1,625,000					
Deferred Revenue, end of year	-	-	-	734,450	-	-	-	-	-
Revenue									
Provincial Grants - Ministry of Education	590,966	635,216	38,187		128,000	63,705	313,280	401,001	
Provincial Grants - Other									
Other Revenue				1,625,000					14,500
Investment Income	2,500								
	593,466	635,216	38,187	1,625,000	128,000	63,705	313,280	401,001	14,500
Expense									
Salaries									
Teachers		192,576							
Educational Assistants		227,327					36,548	274,669	
Other Professionals									
Substitutes		69,600					5,531		
	-	489,503	-	-	-	-	42,079	274,669	-
Employee Benefits		132,187					12,921	82,631	
Services and Supplies		13,526	38,187	1,625,000	128,000	63,705	258,280	43,701	14,500
	-	635,216	38,187	1,625,000	128,000	63,705	313,280	401,001	14,500
Net Revenue (Expense) before Interfund Transfers	593,466	-	-	-	-	-	-	-	-
Interfund Transfers									
Capital Assets Purchased	(593,466)								
	(593,466)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 05 (Southeast Kootenay)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2013

	Preschool Speech	Scholarships	TOTAL
	\$	\$	\$
Deferred Revenue, beginning of year	10,360	628,000	1,939,368
Deferred Revenue, beginning of year, as restated	10,360	628,000	1,939,368
Add: Restricted Grants			
Provincial Grants - Ministry of Education			1,606,297
Provincial Grants - Other	99,360		99,360
Other		38,000	1,677,500
	99,360	38,000	3,383,157
Less: Allocated to Revenue	109,720	65,000	2,362,075
Recovered			1,625,000
Deferred Revenue, end of year	-	601,000	1,335,450
Revenue			
Provincial Grants - Ministry of Education			2,170,355
Provincial Grants - Other	109,720		109,720
Other Revenue		65,000	1,704,500
Investment Income			2,500
	109,720	65,000	3,987,075
Expense			
Salaries			
Teachers			192,576
Educational Assistants			538,544
Other Professionals	70,000		70,000
Substitutes			75,131
	70,000	-	876,251
Employee Benefits	18,000		245,739
Services and Supplies	21,720	65,000	2,271,619
	109,720	65,000	3,393,609
Net Revenue (Expense) before Interfund Transfers	-	-	593,466
Interfund Transfers			
Capital Assets Purchased			(593,466)
	-	-	(593,466)
Net Revenue (Expense)	-	-	-

School District No. 05 (Southeast Kootenay)

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2013

	2013 Annual Budget		
	Invested in Capital Assets	Local Capital	Fund Balance
	\$	\$	\$
Revenue			
Provincial Grants			
Investment Income		18,000	18,000
Amortization of Deferred Capital Revenue	2,523,448		2,523,448
MBSS Repayment of Sports Bus		8,000	8,000
Total Revenue	2,523,448	26,000	2,549,448
Expense			
Amortization of Capital Assets	2,810,798		2,810,798
Total Expense	2,810,798	-	2,810,798
Net Revenue (Expense)	(287,350)	26,000	(261,350)
Net Transfers (to) from other funds			
Capital Assets Purchased	593,466		593,466
Total Net Transfers	593,466	-	593,466
Other Adjustments to Fund Balances			
Capital Assets Purchased from Local Capital	500,000	(500,000)	-
Total Other Adjustments to Fund Balances	500,000	(500,000)	-
Budgeted Surplus (Deficit), for the year	806,116	(474,000)	332,116