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Amended Annual Budget

**School District No. 05 (Southeast Kootenay)**

June 30, 2021

# School District No. 05 (Southeast Kootenay)

June 30, 2021

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\*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

## AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 05 (SOUTHEAST KOOTENAY) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2020/2021 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 05 (Southeast Kootenay) Amended Annual Budget Bylaw for fiscal year 2020/2021.
3. The attached Statement 2 showing the estimated revenue and expense for the 2020/2021 fiscal year and the total budget bylaw amount of \$81,726,816 for the 2020/2021 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2020/2021.

READ A FIRST TIME THE 17th DAY OF FEBRUARY, 2021;

READ A SECOND TIME THE 17th DAY OF FEBRUARY, 2021;

READ A THIRD TIME, PASSED AND ADOPTED THE 17th DAY OF FEBRUARY, 2021;

( Corporate Seal )

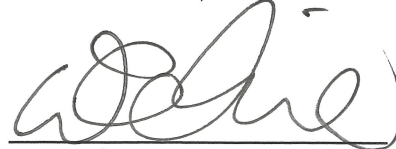


Chairperson of the Board



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 05 (Southeast Kootenay) Amended Annual Budget Bylaw 2020/2021, adopted by the Board the 17th DAY OF FEBRUARY, 2021.



Secretary Treasurer

## School District No. 05 (Southeast Kootenay)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2021

	2021 Amended Annual Budget	2020 Amended Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	5,593.625	5,715.813
Adult	2.500	4.625
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>5,596.125</b>	<b>5,720.438</b>
<b>Revenues</b>	<b>\$</b>	<b>\$</b>
Provincial Grants		
Ministry of Education	75,536,199	67,447,374
Other	195,967	185,778
Tuition	87,591	373,081
Other Revenue	1,354,988	2,874,223
Rentals and Leases	200,000	200,000
Investment Income	72,500	85,000
Amortization of Deferred Capital Revenue	2,875,518	2,896,861
<b>Total Revenue</b>	<b>80,322,763</b>	<b>74,062,317</b>
<b>Expenses</b>		
Instruction	64,001,153	61,322,300
District Administration	2,330,243	2,273,350
Operations and Maintenance	11,267,768	10,286,722
Transportation and Housing	2,129,372	1,858,275
<b>Total Expense</b>	<b>79,728,536</b>	<b>75,740,647</b>
<b>Net Revenue (Expense)</b>	<b>594,227</b>	<b>(1,678,330)</b>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	<b>4,236,471</b>	<b>3,022,121</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>4,830,698</b>	<b>1,343,791</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	4,830,698	1,343,791
<b>Budgeted Surplus (Deficit), for the year</b>	<b>4,830,698</b>	<b>1,343,791</b>

### School District No. 05 (Southeast Kootenay)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2021

	2021 Amended Annual Budget	2020 Amended Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	68,346,432	65,764,089
Operating - Tangible Capital Assets Purchased	690,000	660,000
Special Purpose Funds - Total Expense	7,911,504	6,567,516
Special Purpose Funds - Tangible Capital Assets Purchased	628,280	480,972
Capital Fund - Total Expense	3,470,600	3,409,042
Capital Fund - Tangible Capital Assets Purchased from Local Capital	680,000	1,450,000
<b>Total Budget Bylaw Amount</b>	<b>81,726,816</b>	<b>78,331,619</b>

Approved by the Board

  
 \_\_\_\_\_  
 Signature of the Chairperson of the Board of Education

Feb 18, 2021  
 \_\_\_\_\_  
 Date Signed

  
 \_\_\_\_\_  
 Signature of the Superintendent

Feb 18, 2021  
 \_\_\_\_\_  
 Date Signed

  
 \_\_\_\_\_  
 Signature of the Secretary-Treasurer

Feb 18, 2021  
 \_\_\_\_\_  
 Date Signed

**School District No. 05 (Southeast Kootenay)**

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2021

	2021 Amended Annual Budget	2020 Amended Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<u>594,227</u>	<u>(1,678,330)</u>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(1,318,280)	(1,140,972)
From Local Capital	(680,000)	(1,450,000)
From Deferred Capital Revenue	(6,982,307)	(2,899,093)
<b>Total Acquisition of Tangible Capital Assets</b>	<u>(8,980,587)</u>	<u>(5,490,065)</u>
Amortization of Tangible Capital Assets	<u>3,470,600</u>	<u>3,409,042</u>
<b>Total Effect of change in Tangible Capital Assets</b>	<u>(5,509,987)</u>	<u>(2,081,023)</u>
	-	-
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<u>(4,915,760)</u>	<u>(3,759,353)</u>

**School District No. 05 (Southeast Kootenay)**Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund  
Year Ended June 30, 2021

	Operating Fund	Special Purpose Fund	Capital Fund	2021 Amended Annual Budget
	\$	\$	\$	\$
<b>Accumulated Surplus (Deficit), beginning of year</b>	6,235,960		18,531,114	<b>24,767,074</b>
<b>Changes for the year</b>				
Net Revenue (Expense) for the year	(2,846,471)	628,280	2,812,418	<b>594,227</b>
Interfund Transfers				
Tangible Capital Assets Purchased	(690,000)	(628,280)	1,318,280	-
Local Capital	(700,000)		700,000	-
<b>Net Changes for the year</b>	<b>(4,236,471)</b>	<b>-</b>	<b>4,830,698</b>	<b>594,227</b>
<b>Budgeted Accumulated Surplus (Deficit), end of year</b>	<b>1,999,489</b>	<b>-</b>	<b>23,361,812</b>	<b>25,361,301</b>

**School District No. 05 (Southeast Kootenay)**Amended Annual Budget - Operating Revenue and Expense  
Year Ended June 30, 2021

	2021 Amended Annual Budget	2020 Amended Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	64,832,405	63,110,943
Other	68,000	68,000
Tuition	87,591	373,081
Other Revenue	246,965	279,944
Rentals and Leases	200,000	200,000
Investment Income	65,000	70,000
<b>Total Revenue</b>	<b>65,499,961</b>	<b>64,101,968</b>
<b>Expenses</b>		
Instruction	56,588,429	54,779,502
District Administration	2,330,243	2,251,415
Operations and Maintenance	7,419,468	6,877,680
Transportation and Housing	2,008,292	1,855,492
<b>Total Expense</b>	<b>68,346,432</b>	<b>65,764,089</b>
<b>Net Revenue (Expense)</b>	<b>(2,846,471)</b>	<b>(1,662,121)</b>
<b>Budgeted Prior Year Surplus Appropriation</b>	<b>4,236,471</b>	<b>3,022,121</b>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(690,000)	(660,000)
Local Capital	(700,000)	(700,000)
<b>Total Net Transfers</b>	<b>(1,390,000)</b>	<b>(1,360,000)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>



**School District No. 05 (Southeast Kootenay)**Amended Annual Budget - Schedule of Operating Revenue by Source  
Year Ended June 30, 2021

	2021 Amended Annual Budget	2020 Amended Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education</b>		
Operating Grant, Ministry of Education	62,461,689	61,894,407
ISC/LEA Recovery	(209,965)	(245,484)
Other Ministry of Education Grants		
Pay Equity	457,171	457,171
Funding for Graduated Adults	18,087	11,037
Transportation Supplement	361,459	361,459
Carbon Tax Grant		80,000
Employer Health Tax Grant		473,691
Support Staff Benefits Grant	103,274	68,257
Teachers' Labour Settlement Funding	1,510,285	
Early Career Mentorship Funding	120,000	
Found Skills Assessment	8,187	8,187
ELF Implimentation	2,218	2,218
<b>Total Provincial Grants - Ministry of Education</b>	<b>64,832,405</b>	<b>63,110,943</b>
<b>Provincial Grants - Other</b>	<b>68,000</b>	<b>68,000</b>
<b>Tuition</b>		
International and Out of Province Students	87,591	373,081
<b>Total Tuition</b>	<b>87,591</b>	<b>373,081</b>
<b>Other Revenues</b>		
Funding from First Nations	209,965	232,144
Miscellaneous		
Miscellaneous	10,000	10,000
Art Starts	-	10,800
Health Promoting Schools	27,000	27,000
<b>Total Other Revenue</b>	<b>246,965</b>	<b>279,944</b>
<b>Rentals and Leases</b>	<b>200,000</b>	<b>200,000</b>
<b>Investment Income</b>	<b>65,000</b>	<b>70,000</b>
<b>Total Operating Revenue</b>	<b>65,499,961</b>	<b>64,101,968</b>

**School District No. 05 (Southeast Kootenay)**Amended Annual Budget - Schedule of Operating Expense by Object  
Year Ended June 30, 2021

	2021 Amended Annual Budget	2020 Amended Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	25,907,122	27,445,129
Principals and Vice Principals	4,396,041	3,842,425
Educational Assistants	6,314,032	5,631,879
Support Staff	5,914,895	5,844,963
Other Professionals	2,129,917	1,912,288
Substitutes	2,248,763	1,920,629
<b>Total Salaries</b>	<b>46,910,770</b>	<b>46,597,313</b>
<b>Employee Benefits</b>	<b>11,405,966</b>	<b>11,592,355</b>
<b>Total Salaries and Benefits</b>	<b>58,316,736</b>	<b>58,189,668</b>
<b>Services and Supplies</b>		
Services	2,318,534	2,060,605
Student Transportation	168,616	137,292
Professional Development and Travel	981,246	741,739
Rentals and Leases	63,200	69,150
Dues and Fees	64,400	61,900
Insurance	155,600	151,600
Supplies	4,993,100	3,078,531
Utilities	1,285,000	1,273,604
<b>Total Services and Supplies</b>	<b>10,029,696</b>	<b>7,574,421</b>
<b>Total Operating Expense</b>	<b>68,346,432</b>	<b>65,764,089</b>

### School District No. 05 (Southeast Kootenay)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2021

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	20,802,330	1,168,814		360,021	90,349	1,066,769	23,488,283
1.03 Career Programs	82,119					3,498	85,617
1.07 Library Services	685,322			114,625		32,369	832,316
1.08 Counselling	938,582					39,623	978,205
1.10 Special Education	3,200,148	132,058	5,302,439	19,596	597,294	613,611	9,865,146
1.30 English Language Learning	116,494						116,494
1.31 Indigenous Education	82,127	93,562	1,011,593		107,704	3,432	1,298,418
1.41 School Administration		2,869,060		977,762		123,013	3,969,835
<b>Total Function 1</b>	<b>25,907,122</b>	<b>4,263,494</b>	<b>6,314,032</b>	<b>1,472,004</b>	<b>795,347</b>	<b>1,882,315</b>	<b>40,634,314</b>
<b>4 District Administration</b>							
4.11 Educational Administration		132,547			215,955	10,000	358,502
4.40 School District Governance					135,754		135,754
4.41 Business Administration				219,391	803,006	6,328	1,028,725
<b>Total Function 4</b>	<b>-</b>	<b>132,547</b>	<b>-</b>	<b>219,391</b>	<b>1,154,715</b>	<b>16,328</b>	<b>1,522,981</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				65,572	123,633	250,678	439,883
5.50 Maintenance Operations				2,975,079		73,477	3,048,556
5.52 Maintenance of Grounds				141,756			141,756
5.56 Utilities							-
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,182,407</b>	<b>123,633</b>	<b>324,155</b>	<b>3,630,195</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration					56,222		56,222
7.70 Student Transportation				1,041,093		25,965	1,067,058
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,041,093</b>	<b>56,222</b>	<b>25,965</b>	<b>1,123,280</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>25,907,122</b>	<b>4,396,041</b>	<b>6,314,032</b>	<b>5,914,895</b>	<b>2,129,917</b>	<b>2,248,763</b>	<b>46,910,770</b>

### School District No. 05 (Southeast Kootenay)

Amended Annual Budget - Operating Expense by Function, Program and Object  
 Year Ended June 30, 2021

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2021 Amended Annual Budget	2020 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	23,488,283	5,561,872	29,050,155	4,465,759	33,515,914	34,743,946
1.03 Career Programs	85,617	20,383	106,000	75,731	181,731	182,676
1.07 Library Services	832,316	206,094	1,038,410	139,682	1,178,092	1,154,323
1.08 Counselling	978,205	233,271	1,211,476	3,700	1,215,176	1,123,600
1.10 Special Education	9,865,146	2,568,347	12,433,493	959,849	13,393,342	11,845,309
1.30 English Language Learning	116,494	31,906	148,400	7,300	155,700	152,900
1.31 Indigenous Education	1,298,418	256,740	1,555,158	294,275	1,849,433	1,625,629
1.41 School Administration	3,969,835	986,238	4,956,073	142,968	5,099,041	3,951,119
<b>Total Function 1</b>	<b>40,634,314</b>	<b>9,864,851</b>	<b>50,499,165</b>	<b>6,089,264</b>	<b>56,588,429</b>	<b>54,779,502</b>
<b>4 District Administration</b>						
4.11 Educational Administration	358,502	71,183	429,685	111,814	541,499	564,908
4.40 School District Governance	135,754	1,200	136,954	112,829	249,783	264,410
4.41 Business Administration	1,028,725	227,120	1,255,845	283,116	1,538,961	1,422,097
<b>Total Function 4</b>	<b>1,522,981</b>	<b>299,503</b>	<b>1,822,484</b>	<b>507,759</b>	<b>2,330,243</b>	<b>2,251,415</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	439,883	45,728	485,611	125,073	610,684	352,810
5.50 Maintenance Operations	3,048,556	811,681	3,860,237	1,280,200	5,140,437	4,891,280
5.52 Maintenance of Grounds	141,756	38,591	180,347	203,000	383,347	359,986
5.56 Utilities	-	-	-	1,285,000	1,285,000	1,273,604
<b>Total Function 5</b>	<b>3,630,195</b>	<b>896,000</b>	<b>4,526,195</b>	<b>2,893,273</b>	<b>7,419,468</b>	<b>6,877,680</b>
<b>7 Transportation and Housing</b>						
7.41 Transportation and Housing Administration	56,222	12,294	68,516	7,200	75,716	72,964
7.70 Student Transportation	1,067,058	333,318	1,400,376	532,200	1,932,576	1,782,528
<b>Total Function 7</b>	<b>1,123,280</b>	<b>345,612</b>	<b>1,468,892</b>	<b>539,400</b>	<b>2,008,292</b>	<b>1,855,492</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>46,910,770</b>	<b>11,405,966</b>	<b>58,316,736</b>	<b>10,029,696</b>	<b>68,346,432</b>	<b>65,764,089</b>

**School District No. 05 (Southeast Kootenay)**Amended Annual Budget - Special Purpose Revenue and Expense  
Year Ended June 30, 2021

	<b>2021 Amended Annual Budget</b>	2020 Amended Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	7,303,794	4,336,431
Other	127,967	117,778
Other Revenue	1,108,023	2,594,279
<b>Total Revenue</b>	<b>8,539,784</b>	<b>7,048,488</b>
<b>Expenses</b>		
Instruction	7,412,724	6,542,798
District Administration		21,935
Operations and Maintenance	377,700	
Transportation and Housing	121,080	2,783
<b>Total Expense</b>	<b>7,911,504</b>	<b>6,567,516</b>
<b>Net Revenue (Expense)</b>	<b>628,280</b>	480,972
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(628,280)	(480,972)
<b>Total Net Transfers</b>	<b>(628,280)</b>	<b>(480,972)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>

**School District No. 05 (Southeast Kootenay)**

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2021

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	512,659		786,336	293,624	11,820	15,499	34,717		6,919
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education	286,997	236,579			128,000	26,950	143,211	373,586	148,845
Provincial Grants - Other									
Other				1,028,600					
	286,997	236,579		1,028,600	128,000	26,950	143,211	373,586	148,845
<b>Less:</b> Allocated to Revenue Recovered	649,656	236,579	30,000	1,028,600	139,820	42,449	177,928	373,586	148,845
<b>Deferred Revenue, end of year</b>	<b>150,000</b>		<b>756,336</b>	<b>293,624</b>					<b>6,919</b>
<b>Revenues</b>									
Provincial Grants - Ministry of Education	649,656	236,579			139,820	42,449	177,928	373,586	148,845
Provincial Grants - Other									
Other Revenue	649,656	236,579	30,000	1,028,600	139,820	42,449	177,928	373,586	148,845
<b>Expenses</b>									
Salaries									
Teachers									
Educational Assistants		172,331					33,560		
Support Staff							33,837	257,525	
Other Professionals									
Substitutes		6,027					8,000	9,384	
Employee Benefits		178,358					75,397	266,909	
Services and Supplies		58,221					21,012	82,727	
Tangible Capital Assets Purchased	21,376	236,579	30,000	1,028,600	139,820	42,449	81,519	23,950	148,845
	21,376	236,579	30,000	1,028,600	139,820	42,449	177,928	373,586	148,845
<b>Net Revenue (Expense) before Interfund Transfers</b>	<b>628,280</b>								
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased	(628,280)								
	(628,280)								
<b>Net Revenue (Expense)</b>									

**School District No. 05 (Southeast Kootenay)**

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2021

	Classroom Enhancement Fund - Staffing \$	Classroom Enhancement Fund - Remedies \$	Mental Health in Schools \$	Changing Results for Young Children \$	Safe Return to School Grant \$	Federal Safe Return to Class Fund \$	MCF Programs \$	CBT Plays \$	Clear Sky Summit \$
<b>Deferred Revenue, beginning of year</b>			28,138	2,884			17,803	13,138	
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education	2,788,968	46,481	52,000	11,250	493,581	2,111,629			
Provincial Grants - Other							110,164		
Other								27,005	4,000
<b>Less:</b> Allocated to Revenue Recovered	2,788,968	46,481	80,138	14,134	493,581	2,111,629	110,164	27,005	4,000
<b>Deferred Revenue, end of year</b>							127,967	40,143	4,000
<b>Revenues</b>									
Provincial Grants - Ministry of Education	2,788,968	46,481	80,138	14,134	493,581	2,111,629			
Provincial Grants - Other							127,967		
Other Revenue								40,143	4,000
<b>Expenses</b>									
Salaries									
Teachers	2,147,519		61,738			748,800			
Educational Assistants									
Support Staff					196,349	463,647			
Other Professionals						101,040	84,000		
Substitutes	104,788	34,861		6,410		48,288			
	2,252,307	34,861	61,738	6,410	196,349	1,361,775	84,000		
Employee Benefits	536,661	11,620	18,400	1,915	65,451	340,444	20,000		
Services and Supplies				5,809	231,781	409,410	23,967	40,143	4,000
	2,788,968	46,481	80,138	14,134	493,581	2,111,629	127,967	40,143	4,000
<b>Net Revenue (Expense) before Interfund Transfers</b>									
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased									
<b>Net Revenue (Expense)</b>									

**School District No. 05 (Southeast Kootenay)**

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2021

	C.A.R.S Path Two	TOTAL
	\$	\$
<b>Deferred Revenue, beginning of year</b>		1,723,537
<b>Add:</b> Restricted Grants		
Provincial Grants - Ministry of Education	6,848,077	
Provincial Grants - Other	110,164	
Other	5,280	
	5,280	8,023,126
<b>Less:</b> Allocated to Revenue Recovered	5,280	8,539,784
	6,919	
<b>Deferred Revenue, end of year</b>	-	1,199,960
<b>Revenues</b>		
Provincial Grants - Ministry of Education	7,303,794	
Provincial Grants - Other	127,967	
Other Revenue	5,280	1,108,023
	5,280	8,539,784
<b>Expenses</b>		
Salaries		
Teachers	2,991,617	
Educational Assistants	463,693	
Support Staff	659,996	
Other Professionals	185,040	
Substitutes	3,380	221,138
	3,380	4,521,484
Employee Benefits	900	1,157,351
Services and Supplies	1,000	2,232,669
	5,280	7,911,504
<b>Net Revenue (Expense) before Interfund Transfers</b>	-	628,280
<b>Interfund Transfers</b>		
Tangible Capital Assets Purchased	-	(628,280)
	-	(628,280)
<b>Net Revenue (Expense)</b>	-	-



**School District No. 05 (Southeast Kootenay)**

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2021

	2021 Amended Annual Budget			2020 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Provincial Grants				
Ministry of Education	3,400,000		3,400,000	
Investment Income		7,500	7,500	15,000
Amortization of Deferred Capital Revenue	2,875,518		2,875,518	2,896,861
<b>Total Revenue</b>	<b>6,275,518</b>	<b>7,500</b>	<b>6,283,018</b>	<b>2,911,861</b>
<b>Expenses</b>				
Amortization of Tangible Capital Assets				
Operations and Maintenance	3,470,600		3,470,600	3,409,042
<b>Total Expense</b>	<b>3,470,600</b>	<b>-</b>	<b>3,470,600</b>	<b>3,409,042</b>
<b>Net Revenue (Expense)</b>	<b>2,804,918</b>	<b>7,500</b>	<b>2,812,418</b>	<b>(497,181)</b>
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	1,318,280		1,318,280	1,140,972
Local Capital		700,000	700,000	700,000
<b>Total Net Transfers</b>	<b>1,318,280</b>	<b>700,000</b>	<b>2,018,280</b>	<b>1,840,972</b>
<b>Other Adjustments to Fund Balances</b>				
Tangible Capital Assets Purchased from Local Capital	680,000	(680,000)	-	
<b>Total Other Adjustments to Fund Balances</b>	<b>680,000</b>	<b>(680,000)</b>	<b>-</b>	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>4,803,198</b>	<b>27,500</b>	<b>4,830,698</b>	<b>1,343,791</b>