

Amended Annual Budget

**School District No. 05 (Southeast Kootenay)**

June 30, 2022

# School District No. 05 (Southeast Kootenay)

June 30, 2022

## Table of Contents

Bylaw .....	1
Amended Annual Budget - Revenue and Expense - Statement 2 .....	2
Amended Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4 .....	4
Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1 .....	5
Amended Annual Budget - Operating Revenue and Expense - Schedule 2 .....	6
Schedule 2A - Amended Annual Budget - Schedule of Operating Revenue by Source .....	7
Schedule 2B - Amended Annual Budget - Schedule of Operating Expense by Object .....	8
Schedule 2C - Amended Annual Budget - Operating Expense by Function, Program and Object .....	9
Amended Annual Budget - Special Purpose Revenue and Expense - Schedule 3 .....	11
Schedule 3A - Amended Annual Budget - Changes in Special Purpose Funds .....	12
Amended Annual Budget - Capital Revenue and Expense - Schedule 4 .....	15

\*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

## AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 05 (SOUTHEAST KOOTENAY) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2021/2022 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 05 (Southeast Kootenay) Amended Annual Budget Bylaw for fiscal year 2021/2022.
3. The attached Statement 2 showing the estimated revenue and expense for the 2021/2022 fiscal year and the total budget bylaw amount of \$82,100,890 for the 2021/2022 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2021/2022.

READ A FIRST TIME THE 17th DAY OF FEBRUARY, 2022;

READ A SECOND TIME THE 17th DAY OF FEBRUARY, 2022;

READ A THIRD TIME, PASSED AND ADOPTED THE 17th DAY OF FEBRUARY, 2022;

( Corporate Seal )



Chairperson of the Board



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 05 (Southeast Kootenay) Amended Annual Budget Bylaw 2021/2022, adopted by the Board the 17th DAY OF FEBRUARY, 2022.



Secretary Treasurer

# School District No. 05 (Southeast Kootenay)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2022

	2022 Amended Annual Budget	2021 Amended Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	5,832.625	5,593.625
Adult	3.375	2.500
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>5,836.000</b>	<b>5,596.125</b>
<b>Revenues</b>	<b>\$</b>	<b>\$</b>
Provincial Grants		
Ministry of Education	73,234,724	75,536,199
Other	198,581	195,967
Tuition	87,591	87,591
Other Revenue	1,824,677	1,354,988
Rentals and Leases	200,000	200,000
Investment Income	22,500	72,500
Amortization of Deferred Capital Revenue	2,958,965	2,875,518
<b>Total Revenue</b>	<b>78,439,447</b>	<b>80,322,763</b>
<b>Expenses</b>		
Instruction	65,002,262	64,001,153
District Administration	2,504,615	2,330,243
Operations and Maintenance	11,549,531	11,267,768
Transportation and Housing	2,178,561	2,129,372
<b>Total Expense</b>	<b>81,234,969</b>	<b>79,728,536</b>
<b>Net Revenue (Expense)</b>	<b>(2,795,522)</b>	<b>594,227</b>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	<b>3,093,778</b>	<b>4,236,471</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>298,256</b>	<b>4,830,698</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	298,256	4,830,698
<b>Budgeted Surplus (Deficit), for the year</b>	<b>298,256</b>	<b>4,830,698</b>



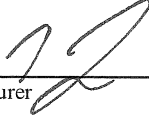
# School District No. 05 (Southeast Kootenay)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2022

	2022 Amended Annual Budget	2021 Amended Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	71,928,875	68,346,432
Operating - Tangible Capital Assets Purchased	259,407	690,000
Special Purpose Funds - Total Expense	5,676,964	7,911,504
Special Purpose Funds - Tangible Capital Assets Purchased	256,514	628,280
Capital Fund - Total Expense	3,629,130	3,470,600
Capital Fund - Tangible Capital Assets Purchased from Local Capital	350,000	680,000
<b>Total Budget Bylaw Amount</b>	<b>82,100,890</b>	<b>81,726,816</b>

**Approved by the Board**

	February 18, 2022 Date Signed
Signature of the Chairperson of the Board of Education	
	February 18, 2022 Date Signed
Signature of the Superintendent	
	February 18, 2022 Date Signed
Signature of the Secretary Treasurer	

# School District No. 05 (Southeast Kootenay)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2022

	2022 Amended Annual Budget	2021 Amended Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<u>(2,795,522)</u>	<u>594,227</u>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(515,921)	(1,318,280)
From Local Capital	(350,000)	(680,000)
From Deferred Capital Revenue	(5,766,467)	(6,982,307)
<b>Total Acquisition of Tangible Capital Assets</b>	<u>(6,632,388)</u>	<u>(8,980,587)</u>
Amortization of Tangible Capital Assets	<u>3,629,130</u>	<u>3,470,600</u>
<b>Total Effect of change in Tangible Capital Assets</b>	<u>(3,003,258)</u>	<u>(5,509,987)</u>
Acquisitions of Prepaid Expenses	(187,573)	
Use of Prepaid Expenses	<u>187,573</u>	
	<u>-</u>	<u>-</u>
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<u><u>(5,798,780)</u></u>	<u><u>(4,915,760)</u></u>

# School District No. 05 (Southeast Kootenay)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund  
Year Ended June 30, 2022

	<b>Operating Fund</b>	<b>Special Purpose Fund</b>	<b>Capital Fund</b>	<b>2022 Amended Annual Budget</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Accumulated Surplus (Deficit), beginning of year</b>	5,019,387	-	22,869,282	<b>27,888,669</b>
<b>Changes for the year</b>				
Net Revenue (Expense) for the year	(2,484,371)	256,514	(567,665)	<b>(2,795,522)</b>
Interfund Transfers				
Tangible Capital Assets Purchased	(259,407)	(256,514)	515,921	-
Local Capital	(350,000)		350,000	-
<b>Net Changes for the year</b>	<b>(3,093,778)</b>	<b>-</b>	<b>298,256</b>	<b>(2,795,522)</b>
<b>Budgeted Accumulated Surplus (Deficit), end of year</b>	<b>1,925,609</b>	<b>-</b>	<b>23,167,538</b>	<b>25,093,147</b>

# School District No. 05 (Southeast Kootenay)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2022

	2022 Amended Annual Budget	2021 Amended Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	68,203,396	64,832,405
Other	68,000	68,000
Tuition		87,591
Other Revenue	953,108	246,965
Rentals and Leases	200,000	200,000
Investment Income	20,000	65,000
<b>Total Revenue</b>	<u>69,444,504</u>	<u>65,499,961</u>
<b>Expenses</b>		
Instruction	59,526,132	56,588,429
District Administration	2,504,615	2,330,243
Operations and Maintenance	7,739,713	7,419,468
Transportation and Housing	2,158,415	2,008,292
<b>Total Expense</b>	<u>71,928,875</u>	<u>68,346,432</u>
<b>Net Revenue (Expense)</b>	<u>(2,484,371)</u>	<u>(2,846,471)</u>
<b>Budgeted Prior Year Surplus Appropriation</b>	<u>3,093,778</u>	<u>4,236,471</u>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(259,407)	(690,000)
Local Capital	(350,000)	(700,000)
<b>Total Net Transfers</b>	<u>(609,407)</u>	<u>(1,390,000)</u>
<b>Budgeted Surplus (Deficit), for the year</b>	<u>-</u>	<u>-</u>



# School District No. 05 (Southeast Kootenay)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2022

	2022 Amended Annual Budget	2021 Amended Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education</b>		
Operating Grant, Ministry of Education	67,710,113	62,461,689
ISC/LEA Recovery	(463,547)	(209,965)
Other Ministry of Education Grants		
Pay Equity	457,171	457,171
Funding for Graduated Adults	15,092	18,087
Student Transportation Fund	361,459	361,459
Support Staff Benefits Grant	103,274	103,274
Teachers' Labour Settlement Funding		1,510,285
Early Career Mentorship Funding		120,000
FSA Scorer Grant	8,187	8,187
ELF Implementation	2,218	2,218
Anti-Racism Grant	6,429	
Equity Scan Grant	3,000	
<b>Total Provincial Grants - Ministry of Education</b>	<b>68,203,396</b>	<b>64,832,405</b>
<b>Provincial Grants - Other</b>	<b>68,000</b>	<b>68,000</b>
<b>Tuition</b>		
International and Out of Province Students		87,591
<b>Total Tuition</b>	<b>-</b>	<b>87,591</b>
<b>Other Revenues</b>		
Other School District/Education Authorities	452,561	
Funding from First Nations	463,547	209,965
Miscellaneous		
Miscellaneous	10,000	10,000
Health Promoting Schools	27,000	27,000
<b>Total Other Revenue</b>	<b>953,108</b>	<b>246,965</b>
<b>Rentals and Leases</b>	<b>200,000</b>	<b>200,000</b>
<b>Investment Income</b>	<b>20,000</b>	<b>65,000</b>
<b>Total Operating Revenue</b>	<b>69,444,504</b>	<b>65,499,961</b>

**School District No. 05 (Southeast Kootenay)**  
 Amended Annual Budget - Schedule of Operating Expense by Object  
 Year Ended June 30, 2022

Schedule 2B

	2022 Amended Annual Budget	2021 Amended Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	27,592,011	25,907,122
Principals and Vice Principals	4,510,777	4,396,041
Educational Assistants	6,025,481	6,314,032
Support Staff	6,416,613	5,914,895
Other Professionals	2,235,155	2,129,917
Substitutes	2,226,021	2,248,763
<b>Total Salaries</b>	<b>49,006,058</b>	<b>46,910,770</b>
<b>Employee Benefits</b>	<b>12,234,114</b>	<b>11,405,966</b>
<b>Total Salaries and Benefits</b>	<b>61,240,172</b>	<b>58,316,736</b>
<b>Services and Supplies</b>		
Services	2,384,428	2,318,534
Student Transportation	141,145	168,616
Professional Development and Travel	1,173,964	981,246
Rentals and Leases	85,100	63,200
Dues and Fees	66,400	64,400
Insurance	168,300	155,600
Supplies	5,359,366	4,993,100
Utilities	1,310,000	1,285,000
<b>Total Services and Supplies</b>	<b>10,688,703</b>	<b>10,029,696</b>
<b>Total Operating Expense</b>	<b>71,928,875</b>	<b>68,346,432</b>

# School District No. 05 (Southeast Kootenay)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2022

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	22,002,114	1,186,450	45,000	373,459	94,686	1,176,477	24,878,186
1.03 Career Programs							-
1.07 Library Services	741,440			121,239		34,378	897,057
1.08 Counselling	1,015,137					34,693	1,049,830
1.10 Special Education	3,628,768	140,305	5,261,711	19,988	642,145	712,931	10,405,848
1.30 English Language Learning	118,482						118,482
1.31 Indigenous Education	86,070	98,011	718,770		125,732	2,088	1,030,671
1.41 School Administration		2,947,162		1,015,029		125,040	4,087,231
<b>Total Function 1</b>	<b>27,592,011</b>	<b>4,371,928</b>	<b>6,025,481</b>	<b>1,529,715</b>	<b>862,563</b>	<b>2,085,607</b>	<b>42,467,305</b>
<b>4 District Administration</b>							
4.11 Educational Administration		138,849			212,389	25,000	376,238
4.40 School District Governance					138,474		138,474
4.41 Business Administration				301,789	747,217	6,346	1,055,352
<b>Total Function 4</b>	<b>-</b>	<b>138,849</b>	<b>-</b>	<b>301,789</b>	<b>1,098,080</b>	<b>31,346</b>	<b>1,570,064</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				66,867	189,845	691	257,403
5.50 Maintenance Operations				3,271,173		78,794	3,349,967
5.52 Maintenance of Grounds				142,845		1,700	144,545
5.56 Utilities							-
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,480,885</b>	<b>189,845</b>	<b>81,185</b>	<b>3,751,915</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration					84,667		84,667
7.70 Student Transportation				1,104,224		27,883	1,132,107
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,104,224</b>	<b>84,667</b>	<b>27,883</b>	<b>1,216,774</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>27,592,011</b>	<b>4,510,777</b>	<b>6,025,481</b>	<b>6,416,613</b>	<b>2,235,155</b>	<b>2,226,021</b>	<b>49,006,058</b>

# School District No. 05 (Southeast Kootenay)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2022

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2022 Amended Annual Budget	2021 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	24,878,186	5,865,238	30,743,424	4,677,114	35,420,538	33,515,914
1.03 Career Programs	-	-	-	79,179	79,179	181,731
1.07 Library Services	897,057	221,973	1,119,030	135,749	1,254,779	1,178,092
1.08 Counselling	1,049,830	246,525	1,296,355	3,700	1,300,055	1,215,176
1.10 Special Education	10,405,848	2,876,590	13,282,438	1,002,490	14,284,928	13,393,342
1.30 English Language Learning	118,482	33,418	151,900	7,300	159,200	155,700
1.31 Indigenous Education	1,030,671	277,905	1,308,576	470,244	1,778,820	1,849,433
1.41 School Administration	4,087,231	1,017,421	5,104,652	143,981	5,248,633	5,099,041
<b>Total Function 1</b>	<b>42,467,305</b>	<b>10,539,070</b>	<b>53,006,375</b>	<b>6,519,757</b>	<b>59,526,132</b>	<b>56,588,429</b>
<b>4 District Administration</b>						
4.11 Educational Administration	376,238	73,204	449,442	147,814	597,256	541,499
4.40 School District Governance	138,474	1,200	139,674	134,058	273,732	249,783
4.41 Business Administration	1,055,352	250,474	1,305,826	327,801	1,633,627	1,538,961
<b>Total Function 4</b>	<b>1,570,064</b>	<b>324,878</b>	<b>1,894,942</b>	<b>609,673</b>	<b>2,504,615</b>	<b>2,330,243</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	257,403	62,534	319,937	131,273	451,210	610,684
5.50 Maintenance Operations	3,349,967	893,344	4,243,311	1,321,700	5,565,011	5,140,437
5.52 Maintenance of Grounds	144,545	39,947	184,492	229,000	413,492	383,347
5.56 Utilities	-	-	-	1,310,000	1,310,000	1,285,000
<b>Total Function 5</b>	<b>3,751,915</b>	<b>995,825</b>	<b>4,747,740</b>	<b>2,991,973</b>	<b>7,739,713</b>	<b>7,419,468</b>
<b>7 Transportation and Housing</b>						
7.41 Transportation and Housing Administration	84,667	19,228	103,895	7,200	111,095	75,716
7.70 Student Transportation	1,132,107	355,113	1,487,220	560,100	2,047,320	1,932,576
<b>Total Function 7</b>	<b>1,216,774</b>	<b>374,341</b>	<b>1,591,115</b>	<b>567,300</b>	<b>2,158,415</b>	<b>2,008,292</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>49,006,058</b>	<b>12,234,114</b>	<b>61,240,172</b>	<b>10,688,703</b>	<b>71,928,875</b>	<b>68,346,432</b>

# School District No. 05 (Southeast Kootenay)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2022

	<b>2022 Amended Annual Budget</b>	<b>2021 Amended Annual Budget</b>
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	4,931,328	7,303,794
Other	130,581	127,967
Other Revenue	871,569	1,108,023
<b>Total Revenue</b>	<b>5,933,478</b>	<b>8,539,784</b>
<b>Expenses</b>		
Instruction	5,476,130	7,412,724
Operations and Maintenance	180,688	377,700
Transportation and Housing	20,146	121,080
<b>Total Expense</b>	<b>5,676,964</b>	<b>7,911,504</b>
<b>Net Revenue (Expense)</b>	<b>256,514</b>	<b>628,280</b>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(256,514)	(628,280)
<b>Total Net Transfers</b>	<b>(256,514)</b>	<b>(628,280)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>

**School District No. 05 (Southeast Kootenay)**

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2022

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>									
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education	280,944	224,832			128,000	26,950	144,328	379,598	148,845
Provincial Grants - Other									
Other	280,944	224,832	23,500	825,000	128,000	26,950	144,328	379,598	148,845
<b>Less:</b> Allocated to Revenue Recovered	280,944	224,832	23,500	825,000	132,521	43,696	170,118	379,598	148,845
<b>Deferred Revenue, end of year</b>	-	-	<b>783,189</b>	<b>347,844</b>	-	-	-	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education	280,944	224,832			132,521	43,696	170,118	379,598	148,845
Provincial Grants - Other									
Other Revenue	280,944	224,832	23,500	825,000	132,521	43,696	170,118	379,598	148,845
<b>Expenses</b>									
Salaries									
Teachers									
Educational Assistants									
Support Staff		169,500							
Other Professionals									
Substitutes									
Employee Benefits									
Services and Supplies	24,430	55,332	23,500	825,000	132,521	43,696	73,159	17,634	100,457
<b>Net Revenue (Expense) before Interfund Transfers</b>	24,430	224,832	23,500	825,000	132,521	43,696	170,118	379,598	148,845
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased	256,514	-	-	-	-	-	-	-	-
<b>Net Revenue (Expense)</b>	(256,514)	-	-	-	-	-	-	-	-

**School District No. 05 (Southeast Kootenay)**

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2022

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children & Safety Grant	Safe Return to School / Restart: Health & Safety Grant	MCF Programs	CBT Plays	Clear Sky Summit
	\$	\$	\$	\$	\$	\$	\$	\$	
<b>Deferred Revenue, beginning of year</b>	24,566				13,528		22,541	14,297	
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education	3,123,824	94,798	20,146	122,845	19,375	156,258			
Provincial Grants - Other							108,040		
	3,123,824	94,798	20,146	122,845	19,375	156,258	108,040		4,000
<b>Less:</b> Allocated to Revenue Recovered	3,123,824	94,798	20,146	122,845	32,903	156,258	130,581	14,297	4,000
	24,566								
<b>Deferred Revenue, end of year</b>	-	-	-	-	-	-	-	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education	3,123,824	94,798	20,146	122,845	32,903	156,258	130,581	14,297	4,000
Provincial Grants - Other									
Other Revenue	3,123,824	94,798	20,146	122,845	32,903	156,258	130,581	14,297	4,000
<b>Expenses</b>									
Salaries									
Teachers									
Educational Assistants	2,397,686			20,885					
Support Staff									
Other Professionals						107,468			
Substitutes	114,444	71,715		42,350	22,105		84,000		
	2,512,130	71,715		63,235	22,105	107,468	84,000		
Employee Benefits	611,694	23,083		18,890	5,595	26,866	20,000		
Services and Supplies			20,146	40,720	5,203	21,924	26,581	14,297	4,000
	3,123,824	94,798	20,146	122,845	32,903	156,258	130,581	14,297	4,000
<b>Net Revenue (Expense) before Interfund Transfers</b>	-	-	-	-	-	-	-	-	-
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	-	-
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

**School District No. 05 (Southeast Kootenay)**

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2022

	C.A.R.S Path Two	TOTAL
	\$	\$
<b>Deferred Revenue, beginning of year</b>	4,772	1,257,794
<b>Add:</b> Restricted Grants		
Provincial Grants - Ministry of Education	4,870,743	
Provincial Grants - Other	108,040	
Other	852,500	
	-	5,831,283
<b>Less:</b> Allocated to Revenue Recovered	4,772	5,933,478
		24,566
<b>Deferred Revenue, end of year</b>	-	1,131,033
<b>Revenues</b>		
Provincial Grants - Ministry of Education	4,931,328	
Provincial Grants - Other	130,581	
Other Revenue	4,772	871,569
	4,772	5,933,478
<b>Expenses</b>		
Salaries		
Teachers	2,450,131	
Educational Assistants	473,855	
Support Staff	143,820	
Other Professionals	84,000	
Substitutes	276,644	
	2,907	276,644
	2,907	3,428,450
Employee Benefits	865	874,246
Services and Supplies	1,000	1,374,268
	4,772	5,676,964
<b>Net Revenue (Expense) before Interfund Transfers</b>	-	256,514
<b>Interfund Transfers</b>		
Tangible Capital Assets Purchased		(256,514)
	-	(256,514)
<b>Net Revenue (Expense)</b>	-	-



# School District No. 05 (Southeast Kootenay)

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2022

	2022 Amended Annual Budget			2021 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Provincial Grants				
Ministry of Education	100,000		100,000	3,400,000
Investment Income		2,500	2,500	7,500
Amortization of Deferred Capital Revenue	2,958,965		2,958,965	2,875,518
<b>Total Revenue</b>	<b>3,058,965</b>	<b>2,500</b>	<b>3,061,465</b>	<b>6,283,018</b>
<b>Expenses</b>				
Amortization of Tangible Capital Assets				
Operations and Maintenance	3,629,130		3,629,130	3,470,600
<b>Total Expense</b>	<b>3,629,130</b>	<b>-</b>	<b>3,629,130</b>	<b>3,470,600</b>
<b>Net Revenue (Expense)</b>	<b>(570,165)</b>	<b>2,500</b>	<b>(567,665)</b>	<b>2,812,418</b>
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	515,921		515,921	1,318,280
Local Capital		350,000	350,000	700,000
<b>Total Net Transfers</b>	<b>515,921</b>	<b>350,000</b>	<b>865,921</b>	<b>2,018,280</b>
<b>Other Adjustments to Fund Balances</b>				
Tangible Capital Assets Purchased from Local Capital	350,000	(350,000)	-	
<b>Total Other Adjustments to Fund Balances</b>	<b>350,000</b>	<b>(350,000)</b>	<b>-</b>	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>295,756</b>	<b>2,500</b>	<b>298,256</b>	<b>4,830,698</b>